

There are some great arguments for keeping the RET however small or large it happens to be.

As a business involved in the Renewable Energy sector employing a number of people this has a great effect on us. Government policy and reviews has a tendency to make or break many businesses and in the past this has occurred numerous times.

Government rebates being slashed causes many ripples throughout many industries including loss of jobs for some. Stock which cannot be sold as the price of imported equipment has overnight dramatically reduced to make up the dramatic change in sales.

So many things these days revolve too much around making a profit.

The environment is often forgotten and the reason why we do invest in renewables is lost. Many invest to combat rising prices of electricity.

However the government would be foolish to reduce the RET.

Consideration should be given to storage of produced electricity through renewable's as currently we pump so much excess into the grid that we can't hope to store it all and much of it is lost and eventually causes problems for State government bodies such as ENERGEX and ERGON in Queensland.

The Target should continue to encourage investment in Solar / Wind but also offer incentive to storage of this excess electricity. Larger systems should be encouraged in these instances and greater incentive.

There is no doubt that the Governments investment in Solar and wind has pushed these technologies forward and the use of them is now common in all parts of Australia.

The Government should be increasing there investment in renewable technology but perhaps keeping current investment in solar and wind but extending investment in batteries and storage devices – now is the ideal time for this.

All government investment both extending and withdrawal effect all industries and countless jobs. At one time most of my work was industrial related but as taxes, workplace, safety, unions and other policies have made many of these industries unprofitable. By investing in new and emerging industries, flexible funding you put back into Australia.

Many great ideas have come out of Australia in the past and government funding has often assisted this.

Other reasons include:

- The RET has been highly effective in delivering additional large and small scale renewables into the Australian energy sector at an increasingly lower cost.
- The cost of the RET is small and getting smaller, particularly when weighed up against the benefits in terms of energy diversity and security, reduced energy demand and wholesale energy prices, investment and jobs, and carbon abatement.
- The RET is an investment-grade policy that can deliver 20 per cent of Australia's energy from renewable energy sources by 2020, if it is left unchanged.
- Massive amounts of investment have already been made on the basis of the current policy settings. These investments, and Australia's credibility in attracting global capital for energy infrastructure, will be damaged if the RET is changed.
- The RET has undergone regular reviews since its inception, each time resulting in the slowing or deferment of investment. RET reviews every two years are unnecessary and present the single greatest risk to the achievement of the 20 per cent target by 2020 (particularly when the review is

willing to consider changes to the overall target itself and not just the operation of the RET scheme).