Outcomes





Preamble

The Climate Change Authority met on 23 July 2024. The meeting commenced with an Acknowledgement of Country, followed by standard deliberations relating to administrative matters and handling of potential conflicts of interest. Members also acknowledged this as the final meeting for outgoing chair, Mr Grant King.

In his report, the CEO provided an update on the authority's First Nations engagement activities, and also noted that the government's responses to the authority's 2023 reviews of the ACCU Scheme and the *National Greenhouse and Energy Report Act 2007* have not yet been released but are expected soon.

Members also discussed the outcomes of two special meetings held in July. The first meeting, on 2 July, discussed final modelling results from the CSIRO, as well as ground-up analysis by the authority, which will be used in the Sector Pathways Review. The second meeting, on 15 July, considered the final draft of the Sector Pathways Review.

The remainder of the agenda consisted of updates on the authority's 2035 Targets Advice and the 2024 Annual Progress Report and a presentation from guest speaker, Professor Frank Jotzo.

Summary

Guest Speaker

Professor Frank Jotzo delivered a presentation on the Carbon Leakage Review that he is leading, and which was commissioned by the government in March 2023. Members discussed how the review had progressed, preliminary findings and potential interactions with the Safeguard Mechanism. Professor Jotzo informed members that recommendations from the review would be handed to the government in late 2024.

2035 Targets Advice

Members discussed the current draft of the report including international considerations, sectoral and economic analysis, and implications for the wellbeing of Australians. Members acknowledged the progress on the project to date and discussed the important role the authority has to play in providing evidence-based advice to the government and contributing to fact-driven public discourse on Australian climate policy. The 2035 Targets advice is due to be submitted to the Minister after 1 October 2024.

2024 Annual Progress Report

Members discussed the current draft of the 2024 Annual Progress Report, including tracking toward the 2030 emissions reduction target and the authority's statutory obligation to report on Safeguard Mechanism outcomes in this year's report. Members also discussed this year's updates to the <u>Climate Policy Tracker</u> and its possible expansion in 2024 to include key policies from states and territories. The 2024 Annual Progress Report will inform the Minister's Annual Climate Change Statement in late 2024.

Other business

Members congratulated and thanked the outgoing Chair, Mr Grant King, for his stewardship of and contribution to the work and expansion of the authority, and wished him all the best as he takes up the role of Chair at Transgrid from 5 August.

OFFICIAL

Attendees

Mr Grant King Chair

Professor Lesley Hughes Member
Mr Richard Bolt Member
Ms Susie Smith Member
Dr Virginia Marshall Member
Ms Fiona Simson Member
Mr John McGee Member

Dr Cathy Foley AO PSM FAA FTSE Member (Ex-officio)

Apologies

Nil

Secretariat

Mr Brad Archer Chief Executive Officer

Ms Eliza Murray General Manager, Strategy Branch

Dr Matt Searson Acting General Manager, Analysis Branch

Mr Tim Banks General Counsel

Secretariat note takers