



# REVIEW OF THE NATIONAL GREENHOUSE AND ENERGY REPORTING LEGISLATION

#### What is the consultation paper for?

The Climate Change Authority has released a paper as a basis for consultation on its review of the operation of the National Greenhouse and Energy Reporting legislation. The consultation paper is available at <u>www.climatechangeauthority.gov.au</u>.

The Authority is required by the legislation to review its operation by 31 December 2018, and then complete further reviews every five years.

## What is the National Greenhouse and Energy Reporting legislation?

Under the legislation, companies over certain thresholds measure and report their greenhouse gas emissions as well as their energy production and use. This reporting has been in place since 2008 and covers around 800 companies and 60 per cent of Australia's emissions. Some of the emissions and energy data is published online and used by companies, governments and other decision makers.

The legislation underpins the safeguard mechanism, which sets emissions limits, or baselines, on facilities. The safeguard provides a framework for companies to measure, report and manage their emissions. The safeguard began in 2016.

The legislation also establishes the greenhouse and energy auditing framework applying to audits under the reporting scheme, the safeguard and other climate change policies such as the Emissions Reduction Fund and the Renewable Energy Target.

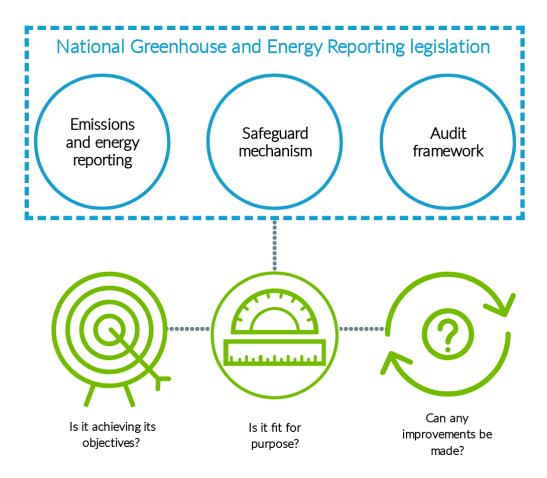
## What are the Authority's key areas of interest?

This review will focus on the three key aspects of the legislation: emissions and energy reporting, the safeguard and the auditing framework, with a view to determining whether each of the individual elements is achieving its objectives and is fit for purpose. The review will identify whether improvements can be made to the legislation.

In carrying out the review, the Authority must have regard to certain principles, including whether the legislation is operating efficiently, effectively, equitably and in the public interest.

The Authority is interested in stakeholder views on a range of issues including:

- Is the emissions and energy data published under the legislation helping decision makers?
- Is the legislation helping companies to better measure, report and manage their emissions and energy use?
- Is the audit framework effective in ensuring compliance and are any changes required?
- Is the legislation being well administered?



#### How can you be involved in this review?

The Authority encourages submissions from organisations and individuals on all issues relevant to this review. We have identified key areas of focus in the consultation paper.

Submissions can be made to the Authority until 11 September 2018 by emailing <u>submissions@climatechangeauthority.gov.au</u>. A coversheet for submissions can be found on the Authority's website. Submissions on this paper will inform the Authority's final review report, which is due by 31 December 2018.

The Authority will also talk to stakeholders to complement the written submissions.

The Authority notes some issues relevant to this review were canvassed in submissions to other processes, including the Government's consultation on the safeguard baseline settings in 2018 and the Government's review of climate change policies in 2017. The Authority will consider public submissions made to those processes for the purposes of this review.