



CLIMATE
CHANGE
AUTHORITY

ANNUAL REPORT

2020-2021



Australian Government
Climate Change Authority

The Authority recognises the First Peoples of this nation and their ongoing connection to culture and country. We acknowledge First Nations peoples as the Traditional Owners, Custodians and Lore Keepers of the world's oldest living cultures, and pay our respects to their elders – past, present and future.

ABOUT THIS REPORT

The Climate Change Authority's annual report has been prepared in accordance with section 46 of the *Public Governance, Performance and Accountability Act 2013*.

The annual report is available in print from 13 libraries around Australia and online at www.climatechangeauthority.gov.au/about-cca.

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Australian Government
Climate Change Authority

The Hon Angus Taylor MP
Minister for Energy and Emissions Reduction
Acting Minister for Industry, Science and Technology
House of Representatives
Parliament House
CANBERRA ACT 2600

Dear Minister

I am pleased to provide you with the Climate Change Authority's annual report for the financial year 2020-21.

The report has been prepared in accordance with section 81 of the *Climate Change Authority Act 2011* and all applicable obligations of the *Public Governance, Performance and Accountability Act 2013 (PGPA Act)* including section 46 which requires that you table the report in Parliament.

The report includes the Authority's annual performance statements and audited financial statements, as required by sections 39(1)(b) and 43(4) of the PGPA Act.

I certify that the Authority has in place a fraud risk assessment and fraud control plan in accordance with section 10 of the Public Governance and Accountability Rule 2014 and complies with the requirements of the Commonwealth Fraud Control Policy.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Brad Archer'.

Brad Archer
Chief Executive Officer
27 September 2021

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1. CHIEF EXECUTIVE OFFICER'S REVIEW



Brad Archer
Chief Executive Officer

I am pleased to present the Climate Change Authority's annual report for 2020-21, the Authority's ninth year of operation.

The recent Intergovernmental Panel on Climate Change report, *Climate Change 2021: The Physical Science Basis*, presents unequivocal evidence that human-induced climate change is affecting many weather and climate extremes all around the world. It also shows that the Paris Agreement goals for limiting global temperature increases will be exceeded sooner rather than later, unless the world achieves deep reductions in CO₂ and other greenhouse gas emissions in the coming decades. The need for strong global action to address climate change is more urgent than ever.

It follows that the need for balanced, evidence based advice on the response to climate change has never been greater. Here at the Authority we are striving to provide that advice, so that Australia can accelerate emissions reductions and play its role in the global effort, while at the same time enhancing our resilience and prosperity. The global transition to net zero emissions presents challenges and opportunities for our economy – we must grasp the

latter to overcome the former.

The Authority has since late 2020 been focusing on trends in international trade and investment trends that reflect the decisions that governments, businesses, investors and consumers are making, as they embark on the journey to net zero emissions. In soon to be released reports, we examine these trends and their very significant implications for Australia, including the further work we need to do to better understand and capitalise on the opportunities they present.

In October 2020, we completed and published our statutory review of the Emissions Reduction Fund (ERF). Building on several Government initiatives already underway, the Authority identified several measures to ensure the continuing success of the ERF. These measures aim to give ERF participants greater confidence over the future market for ACCUs, and more involvement in the range of activities to be included in the scheme. Preserving the integrity of the scheme, its environmental effectiveness and the strong reputation of ACCUs remains very important, as both government-led and voluntary climate action accelerates.

This time last year I wrote that the COVID-19 pandemic continues to be challenging for health and wellbeing of Australians. Unfortunately, the same can be said today. The Authority's research report *Economic recovery, resilience and prosperity after the coronavirus* (July 2020), identified measures from earlier Authority recommendations that could contribute a 'triple win' of short-term economic stimulus and longer-term resilience and

prosperity. The Government has since announced several new and significant spending initiatives in clean energy technology R&D, infrastructure and other programs, such as energy efficiency.

Once again, I thank all those who have contributed to the work of the Authority. This includes everyone who participated in our consultation processes, as well as the subject matter experts, industry leaders and others who have generously donated their time to share their expertise and views with Authority members and staff. These contributions are essential to ensuring we continue to provide the best possible advice to the Government, the Parliament and the community.

I would like to thank the Authority members for their ongoing engagement, guidance and expertise. I welcome our new Chair, Grant King, and new members, Susie Smith, John McGee and Australia's Chief Scientist Dr Cathy Foley, who join continuing members Mark Lewis and Dr Russell Reichelt. I also acknowledge the significant contributions of members whose appointments ended in April 2021 – former Chair Wendy Craik and Stuart Allinson, Kate Carnell and John Sharp. And that of Dr Alan Finkel, who's role on the Authority concluded with the end of his tenure as Australia's Chief Scientist. I wish them all well for whatever the future may bring. Dr Craik's leadership of the Authority has been exemplary.

I also thank the Authority secretariat staff for their expertise, hard work and maintaining high levels of professionalism, resilience and good humour.

2. MEMBERS OF THE CLIMATE CHANGE AUTHORITY

CHAIR: GRANT KING



Mr King was appointed as Chair of the Authority on 9 April 2021 for a term of four years. He is currently the chairman of HSBC Bank Australia, a Fellow of the Australian Institute of Company Directors and is expected to commence as chair of Sydney Water from October 2021.

Mr King is a leading voice in the Environmental, Social and Governance (ESG) space. He Chairs the GreenCollar Board and the CWP Renewables Board and previously Chaired the Expert Panel on Low Cost Carbon Abatement Opportunities. Mr King is a member of the ministerial advisory council for the Technology Investment Roadmap and a Director of the Great Barrier Reef Foundation.

Mr King was appointed President of the Business Council of Australia in 2016, a role he held until 2019. He was Managing Director of Origin Energy Ltd between 2000 and 2016, following its demerger from Boral, where he was Managing Director of Boral Energy between 1994 and 2000.

Mr King is a former Director of BHP Billiton Limited, Contact Energy Ltd, Envestra Ltd and the Australian Petroleum Production and Exploration Association Ltd (APPEA). He is also the former Chairman of Australia Pacific LNG, Oil Company of Australia Ltd and the Energy Supply Association of Australia (ESAA).

MARK LEWIS



Mr Lewis was appointed as a member of the Authority on 1 April 2019 for a term of five years.

Mr Lewis is a former WA Minister for Agriculture and Food and was a member for the Mining and Pastoral Region in the WA

Legislative Council from 2013 to 2017. He is currently also a Director on the Regional Development Corporation and a number of public (limited) and private companies. Mr Lewis has a lifetime of involvement in sustainable agriculture and rural communities.

Mr Lewis holds a Master of Applied Science, Advanced Diploma Management and Graduate Certificate Management. His undergraduate studies were in the Animal Health field.

JOHN MCGEE



Mr McGee was appointed as a member of the Authority on 9 April 2021 for a term of four years. He is also a current director of the Sydney Local Health District board. His most recent executive role was Managing Director of BNY Mellon Australia Pty Ltd for nine years, heading up the Bank of New York's corporate trust operation in Australia.

Mr McGee has extensive experience as a non-executive director across varied industry sectors. He recently served on the board of AirServices Australia from September 2015 to December 2019. He was Deputy Chair and Chair of the Audit and Compliance Committee of the Private Health Insurance Administrative Council (PHIAC), the regulator of all private health insurers. He served on that board for nine years. Other non-executive board roles have included Westpac Funds Management (where he was Chair of the Audit and Compliance Committee), Delhi Petroleum, and other companies in the financial and pharmaceutical industries.

In his executive roles, Mr McGee has also been a director of many subsidiaries and held responsible manager status on various ASIC and APRA licences. He was also Head of Funds Management, and later Chief Financial Officer, of a listed life insurer.

DR RUSSELL REICHELT AO



Dr Reichelt was appointed as a member of the Authority on 1 April 2019 for a term of five years. Dr Reichelt is the representative of the Australian Prime Minister on the High-Level Panel for a Sustainable Ocean Economy, Chair of the NSW Marine Estate Management Authority and a board member of the Great Barrier Reef Foundation

Dr Reichelt's technical background is marine science, numerical modelling of ocean processes, ocean policy and management for conservation and sustainable use. In 2009 he led development of a new reporting mechanism for the Great Barrier Reef (the GBR Outlook Report) which was adopted by UNESCO'S World Heritage Centre for all World Heritage Sites listed for natural values.

Dr Reichelt was Chairman of the Great Barrier Reef Marine Park Authority from 2007 to 2018. He has a PhD in tropical marine science (1980) and has served as CEO of the Australian Institute of Marine Science and Chairman of Australia's Fisheries Research and Development Corporation.

Dr Reichelt has previously chaired Australia's National Oceans Advisory Group advising a panel of 5 Australian cabinet ministers on creation of the world's first Ocean Policy in 1998. He is an Adjunct Professor at the University of Queensland and Queensland University of Technology; and a Fellow of the Australian Academy of Technological Sciences & Engineering; Fellow of the Institute of Marine Engineering, Science and Technology [UK].

In 2021 Dr Reichelt was awarded an Officer of the Order of Australia (AO) for his distinguished service to marine conservation, Great Barrier Reef ecosystem management, and climate change research.

SUSIE SMITH



Ms Smith was appointed as a member of the Authority on 9 April 2021 for a term of four years. She is an experienced executive with over 20 years' industry experience and a background including major infrastructure project approvals.

Ms Smith has been the CEO of the Australian Industry Greenhouse Network (AIGN) since March 2017. She has also held Board positions with Water Polo Australia, and the CRC for Contamination Assessment and Remediation of the Environment, and the Future Energy Exports CRC.

Ms Smith's core areas of expertise include climate change policy, sustainability and resource management. She has contributed to the Intergovernmental Panel on Climate Change taskforce on fugitive emissions and was a member of the Expert Panel examining additional sources of low cost abatement (King Review, 2020).

DR CATHY FOLEY AO PSM (EX OFFICIO)



Dr Foley began as Australia's ninth Chief Scientist in January 2021 after a lengthy career at Australia's national science agency, the CSIRO. She brings to the role her considerable experience and achievements in research, development and commercialisation.

As Australia's Chief Scientist, Dr Foley is Executive Officer of the National Science and Technology Council (NSTC); Deputy Chair of Industry Innovation and Science Australia; and serves on the Science and Industry Technical Advisory Group (SITAG) and the University Research Commercialisation Scheme Taskforce.

While at CSIRO, Dr Foley, a physicist, made

significant contributions to the development of a patented high temperature superconducting detection system for magnetic fields. Dr Foley and her team's developed the LANDTEM™ sensor system which has led to mineral discoveries worth more than \$6 billion.

Dr Foley's scientific excellence and influential leadership have been recognised with numerous awards and fellowships, including being elected to the Australian Academy of Science in 2020, along with an Order of Australia for service to research science and to the advancement of women in physics. She was elected as a Fellow of the Australian Academy of Technological Science and Engineering in 2008 and was elected as an honorary Fellow of the Australian Institute of Physics in 2019.

CHAIR: DR WENDY CRAIK AM

Dr Wendy Craik AM was appointed Chair of the Authority from 1 May 2016 to 11 October 2020 and then Acting Chair until 9 April 2021.

Dr Craik was a member of the Authority from 12 October 2015 to 30 April 2016.

Dr Craik has over 25 years' experience in senior roles in public policy, including as Commissioner of the Productivity Commission, Chief Executive of the Murry-Darling Basin Commission, President of the National Competition Council, Chair of the Australian Fisheries Management Authority and Australian Rural Leadership Foundation, Executive Director of the National Farmers' Federation and Executive Officer of the Great Barrier Marine Park Authority. She has been a director on a number of boards. She is currently Chair of the Steering Committee for the Ten Year Program for the Eradication of Red Imported Fire Ants, Chair of the bid for the Onebasin CRC, and a board member of the Reserve Bank of Australia and Australian Farm Institute.

Dr Craik was invested as a Member of the Order of Australia in 2007 for service to the natural resource sector of the economy, particularly in the areas of fisheries, marine ecology and management of water reform, and for contributions to policies affecting rural and regional Australia.

MR STUART ALLINSON

Mr Stuart Allinson was appointed as a member of the Authority on 12 October 2015 for a term of five years, and then acting member until 9 April 2021. Mr Allinson was the acting Chair of the Authority from 12 October 2015 to 30 April 2016.

Mr Allinson's career has predominately focused on the energy sector, as a manager, consultant and company director in Australasia and Europe. In 2012, Mr Allinson co-founded BidEnergy and as Managing Director, took the company to an ASX listing in 2016. He is now a professional company director and is involved with a number of high growth businesses in the energy and sustainable technology sectors.

Mr Allinson attended Imperial College of Science and Technology and holds a BSc Mathematics Upper Second Class Honours (Associate of the Royal College of Science) and Master of Petroleum Engineering (Associate of the Royal School of Mines). He also holds a Master of Business Administration, Royal Victoria University of Manchester, England. Whilst studying for his MBA, he attended Kellogg Graduate School of Management in Illinois as part of an international student exchange program.

Mr Allinson's early career was in oil and gas exploration and production. He later specialised in energy and environmental market deregulation. In 1997, he immigrated to Australia to work with Ernst & Young as an energy market specialist, consulting to governments, regulators and businesses involved with market reform.

MS KATE CARNELL AO FAICD FAIM

Ms Kate Carnell was appointed as a member of the Authority on 12 October 2015 for a term of five years and then acting member until 9 April 2021.

In March 2016, Ms Carnell became Australia's first Small Business and Family Enterprise Ombudsman.

Ms Carnell was the CEO of the Australian Chamber of Commerce and Industry (ACCI) from May 2014 to February 2016. ACCI is Australia's largest and most representative business organisation, advocating for over 300,000 businesses across all industries.

Ms Carnell is well known and respected in the not-for-profit and business communities, having served two years as CEO of beyondblue, four years as CEO of the Australian Food and Grocery Council and three years as the CEO of the National Association of Forest Industries.

Ms Carnell began her professional life as a pharmacist. She owned and managed pharmacies for some 20 years, was the inaugural chair of the ACT Branch of the Australian Pharmacy Guild and went on to become National Vice-President of the

Pharmacy Guild of Australia.

Ms Carnell served as Chief Minister of the ACT from 1995 to 2000.

In 2006, Ms Carnell was appointed as an Officer of the Order of Australia for her services to community through contributions to economic development and support for the business sector, knowledge industries, the medical sector and medical technology advances.

THE HON JOHN SHARP AM

Mr Sharp was appointed as a member of the Authority on 12 October 2015 for a term of five years and the acting member until 9 April 2021.

Mr Sharp has a farming and business background. His political career commenced in 1980 at the age of 25 when he was elected to the Young Shire Council. In 1984, he was elected to the Federal Parliament as the National Party member for Gilmore. Following redistribution in 1993, he represented the seat of Hume. Mr Sharp served 14 years in the Federal Parliament, and from 1987 to the end of 1997 was a member of the Coalition's front bench as Shadow Minister and then Minister for Transport and Regional Development. He served as Federal Treasurer of the National Party from 2000–15.

During his parliamentary career, Mr Sharp became well known and respected for his role in promoting aviation safety and was responsible for numerous reforms, including a complete rewrite of the aviation regulations. He was also responsible for the reform of Australia's railways, creating the Australian Rail Track Corporation.

Mr Sharp is founder and director of Thenford Consulting, a high-level aviation and transport consulting company, Deputy Chairman of Australia's largest independent regional airline, Regional Express (Rex), Chairman of Pel Air, an airfreight business and charter operator, and

a director of Luerssen Australia and the Australian Maritime Shipbuilding and Export Group.

From 2001–15, Mr Sharp served as a director of Airbus Group Australia Pacific. He was a director of Skytraders, operating aircraft for the Australian Antarctic Division, from 2005–13, and the French/Australian Chamber of Commerce and Industry.

Mr Sharp was invested as a Member of the Order of Australia in 2018 for significant service to the people and Parliament of Australia, to the aviation industry, and to the community.

DR ALAN FINKEL AO (EX OFFICIO)

Dr Alan Finkel was Australia's Chief Scientist from January 2016 to December 2020. The Chief Scientist is an ex officio member of the Climate Change Authority.

As Chief Scientist, Dr Finkel was appointed in January 2020 as Chair of the Expert Advisory Panel for the CSIRO Report on Climate and Disaster Resilience, and in February 2020 he was appointed as Chair of the Technology Investment Roadmap Ministerial Reference Group. He led the development of the 2019 National Hydrogen Strategy, which was adopted in November 2019. He also led the 2016 National Research Infrastructure Roadmap, the 2017 Review into the National Electricity Market ("Finkel Review"), the 2018 STEM Industry Partnership Forum report, and he served as the Deputy Chair of Innovation and Science Australia during his five year term as Chief Scientist. He currently continues as Chair of the Australian Government's Low Emissions Technology Investment Advisory Council and is the Special Adviser to the Australian Government for Low Emissions Technologies. Dr Finkel has an extensive science background as an entrepreneur, engineer, neuroscientist and educator.

3. ABOUT THE CLIMATE CHANGE AUTHORITY

OUR FUNCTIONS

The Authority is established under the *Climate Change Authority Act 2011* (the Act) and commenced operation on 1 July 2012.

The Authority is a non-corporate independent statutory body established to provide advice on climate change issues.

The Authority has a number of functions as set out under the Act. These include:

- Conducting reviews and making recommendations on the *Carbon Credits (Carbon Farming Initiative) Act 2011*, which implements the Emissions Reduction Fund, and *National Greenhouse and Energy Reporting Act 2007*.
- Conducting reviews and making recommendations on other matters as requested by the Minister responsible for climate change, or the Australian Parliament.
- Undertaking its own independent research and analysis into climate change and other matters relevant to its functions.

The Authority reports to the Commonwealth Parliament through the Minister responsible for climate change.



OUR PURPOSE

The Authority's purpose is to provide rigorous, independent and balanced advice to the Minister responsible for climate change and to the Australian Parliament on climate change policy, in order to improve the quality of life for all Australians.

The Authority does this by:

- Conducting and publishing robust and transparent reviews and research, taking a holistic and strategic approach.
- Taking account of diverse perspectives by engaging with a wide range of contributors.
- Partnering and collaborating with others, in the public and private sectors.
- Meeting statutory obligations, including legislative and special reviews on time.



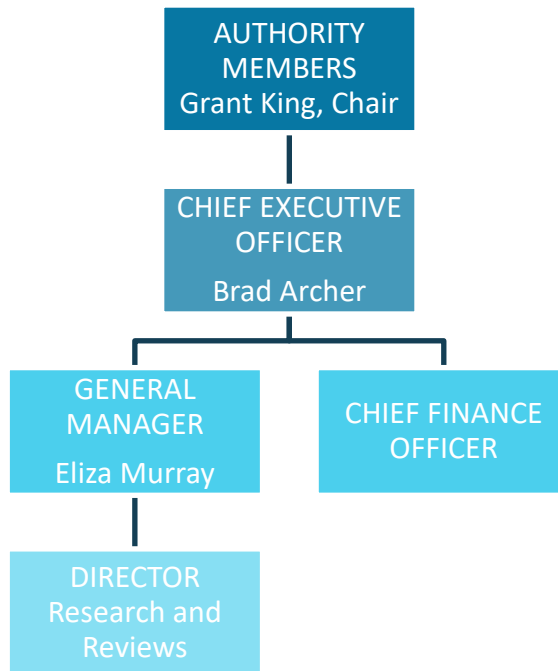
ORGANISATIONAL STRUCTURE

A fully constituted Authority comprises a Chair and up to seven part-time members, plus an ex officio member—Australia's Chief Scientist. Members are appointed by the Minister responsible for climate change under section 18 of the Act. At the time of finalising this Annual Report, there are six Authority members including the Chair of the Authority, Mr. Grant King.

Authority members are supported by the Chief Executive Officer (CEO) and Authority staff, known as the Authority's secretariat. The CEO, Mr. Brad Archer, is the Accountable Authority responsible for the day-to-day running of the Authority and secretariat staff.

The Authority has established structures, systems and processes to meet its governance, compliance and accountability responsibilities (see Chapter 5).

FIGURE 1: CLIMATE CHANGE AUTHORITY ORGANISATION CHART



OUTCOME AND PROGRAM STRUCTURE

The Commonwealth Government requires entities to measure their performance in terms of outcomes. Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs that contribute to government outcomes over the Budget and forward years.

A summary of the Authority's outcome is described below, together with its related program.

Outcome description

Provide expert advice to the Australian Government on climate change mitigation initiatives, including through conducting regular and specifically commissioned reviews and through undertaking climate change research (Portfolio Budget Statement Outcome 1).

Outcome strategy

The Authority is delivering independent expert advice on climate change mitigation initiatives. In 2020-21, the Authority will undertake stakeholder engagement, research and analysis to inform its review and other research reports.

This outcome is linked to Program 1.1: Reviewing Climate Change Mitigation Policies. Performance against this program is assessed in Chapter 4.

4. ANNUAL PERFORMANCE STATEMENT

INTRODUCTORY STATEMENT

As the accountable authority of the Climate Change Authority, I am pleased to present the Authority's 2020-21 annual performance statement, as required under s 39(1)(b) of the *Public Governance, Performance and Accountability Act 2013* (PGPA Act) and s 6F of the *Public Governance, Performance and Accountability Rule 2014*. In my opinion, this performance statement is informed by properly maintained records, accurately reflects the Authority's performance and complies with s 39(2) of the PGPA Act.



Brad Archer
Chief Executive Officer



ACTIVITIES

This section of the report details the activities undertaken by the Authority over the past 12 months to meet its stated purpose of providing expert advice to the Australian Government on climate change mitigation initiatives, including through conducting regular and specifically commissioned reviews and undertaking climate change research.

Activity 1: Delivering its second statutory review of the Emissions Reduction Fund (*Carbon Credits (Carbon Farming Initiative) Act 2011* (Cth))



- The Authority published its second statutory review of the Emissions Reduction Fund (ERF) in October 2020, two months ahead of its statutory deadline of December 2020. The Authority consulted widely for this review and took into account 51 submissions received in response to a consultation paper circulated in April 2020. The Authority is required to review the ERF every three years, as set out in the *Carbon Credits (Carbon Farming Initiative) Act 2011* (Cth).
- The Authority's *2020 Review of the ERF* built upon the Government's response to the *Report of the Expert Panel examining additional sources of low cost abatement* (the King Review), the Government's first Low Emissions Technology Statement and new Government funding for the Clean Energy Regulator to accelerate ERF method development and project registration timelines. It was also informed by the Authority's research reports, *Prospering in a low-emissions world: An updated climate policy toolkit for Australia* (March 2020) and *Economic recovery, resilience and prosperity after the coronavirus* (July 2020).
- The Authority's recommendations aimed to give ERF participants greater confidence in the future market for Australian Carbon Credit Units (ACCUs), and stronger involvement in the method prioritisation and development process. They also sought to help preserve the integrity of the scheme and the strong reputation of ACCUs globally. The review incorporated Authority-commissioned CSIRO analysis of the risks that climate change poses to storing and maintaining carbon in the landscape, with a view to improving the scheme's resilience.

Activity 2: Complete two research reports on Australia's trade and investment opportunities in a global economy transitioning to net zero emissions by December 2021



- In mid-2020, the Authority commenced self-initiated research into how Australia could best position for the changes occurring in global trade and investment markets as economies adjust towards a net zero emissions by 2050 goal. This activity has evolved and expanded since the Authority's *Corporate Plan 2020–21* was published and is now due for release ahead of the 26th Conference of the Parties (COP26) in November 2021.
- As part of this work program, the Authority identified a need for additional economic data to enhance decision-making – by governments, business and communities – about how to manage the challenges and opportunities of achieving net zero emissions in Australia. The Authority commissioned Accenture to undertake an international comparison of how other countries identify, define, categorise and measure low emissions activities, goods and services in their economies and what types of statistical data and publications they use and produce. The Australian Bureau of Statistics and the Office of the Chief Economist at the Department of Industry, Science, Energy and Resources provided technical and strategic input into this work. This report is scheduled for publication in November 2021.

ASSESSMENT OF THE AUTHORITY'S PERFORMANCE

In line with the 2020-21 Portfolio Budget Statements and the Authority's *Corporate Plan 2020-21*, the Authority has assessed its performance in 2020-21 against the following key performance indicators.

Key Performance Indicators



The Authority's reviews and research reports are timely, of high quality and used in public policy forums and discussions.



The Authority's public consultation processes are transparent, accessible and highly regarded by stakeholders.

Over the past year, the Authority has provided expert advice to the Australian Government through the publication of its second statutory review of the ERF. To ensure consultation processes remained transparent and accessible during the COVID-19 pandemic, the Authority utilised remote conferencing for consultation meetings and provided a range of options for stakeholders to provide input to the review.

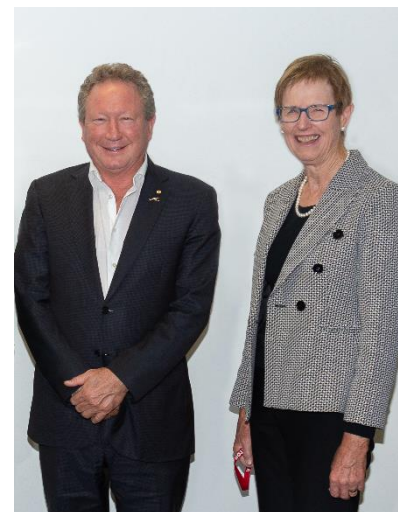
This review report provided recommendations to Government on how to improve the ERF scheme going forward, to ensure it operates more efficiently and effectively for participants, intermediaries and government agencies. Though the Government has yet to formally respond to this review, elements of the Authority's recommendations are evident in policy announcements. For example, following the Authority's recommendation to publish a statement of priority emissions reduction activities for method development, the Government announced 5 key areas for method development under the ERF.

The Authority has also been working on a self-initiated research program that aligns with the Government's Technology Investment Roadmap and First Low Emissions Technology Statement. Among other things, the project seeks to identify trends in low emissions trade and investment and their potential implications for the Australian economy. The program, comprising a series of reports and insights papers, will be published ahead of the 26th Conference of the Parties in November 2021. It is designed to help the Government respond to challenges and opportunities that a global shift towards clean energy and lower emissions activities presents. It is also intended to inform future climate-related policies that will enable the Government to submit an ambitious second Nationally Determined Contribution under the Paris Agreement in 2025.

The Authority's trade and investment work includes an Authority-commissioned international comparison piece, prepared by Accenture and due for release in November 2021, on how other countries identify, define, categorise and measure low emissions activities, goods and services in their economies, and what types of statistical data and publications they use and produce. Better data enable better decisions - by governments, business and communities - about how to manage the challenges and opportunities of the shift to net zero emissions. In much the same way that data on Australia's manufacturing sector or tourism industry inform policymaking and business decisions, data on new and emerging industries can support policy development and investment decisions in a decarbonising world.

To inform its low emissions trade and investment work program, the Authority has had numerous high-level discussions with the Department of Foreign Affairs and Trade, the Department of Industry, Science, Energy and Resources, the Reserve Bank of Australia, Federal Treasury, the CSIRO, the Bureau of Statistics, key industry peak body representatives and a number of prominent individuals, including Special Advisor to the Government on Low Emissions Technology, Dr Alan Finkel and the Executive Chairman of Fortescue Metals Group, Dr Andrew Forrest AO, pictured here with the then Chair of the Authority, Dr Wendy Craik AM.

The Authority is in the process of refining its performance framework to gain stronger insights into its longer term performance and influence. It has done this by clarifying its Key Performance Indicators (KPI) in its *Corporate Report 2021-22*, automating aspects of its KPI tracking and improving data analytics. The Authority's previous work and findings are frequently referenced in the media, research reports by other organisations and in Parliamentary processes, illustrating the ongoing influence of the Authority.



REPORT ON PERFORMANCE

ACTIVITY: Review of the Emissions Reduction Fund (Carbon Credits Legislation)



ASSESSMENT

Target: Reviews and research reports are provided by the due date

Met

The Authority's second statutory review of the Emissions Reduction Fund (*Carbon Credits (Carbon Farming Initiative) Act 2011* (Cth)) was provided to the Minister for Energy and Emissions Reduction, the Hon Angus Taylor MP, and tabled in October 2020, ahead of the statutory deadline of December 2020.

Target: Reviews and research reports draw on the best available knowledge and are informed by a broad range of perspectives

Met

In preparing the review report, the Authority drew on a range of information sources. These included international and domestic literature, the Authority's own research and analysis, written submissions in response to a consultation paper circulated by the Authority in April 2020 and stakeholder meetings.

The Authority received 51 submissions, met with more than 20 organisations and spoke to representatives from all levels of government, peak body representatives, industry, carbon service providers and businesses participating in the voluntary carbon market. The Authority also consulted extensively with the Clean Energy Regulator, which is responsible for administering the ERF, and the Department of Industry, Science, Energy and Resources, which was responsible for ERF method development at the time.

The Authority also engaged the CSIRO to undertake a technical review of the risks from climate change to storing and maintaining carbon in the landscape under the ERF methods. The findings were used to inform the Authority's recommendations, and the report was published alongside the ERF review.

Target: Public consultation is comprehensive, representative and transparent

Met

Public consultation was comprehensive and representative, with the Authority meeting or talking to individuals from more than 20 organisations. In acknowledging the severe disruption caused by COVID-19 and recognising that it may have been difficult for stakeholders to make submissions, the Authority provided stakeholders with a range of options for providing input to the review:

- extending the deadline for submissions for those who requested one
- considering all relevant submissions made to the *Prospering in a low-emissions world* report
- inviting stakeholders to re-submit relevant submissions made to other processes and reviews
- targeted consultation with key stakeholders through remote meetings.

The Authority spoke to representatives from industry and peak bodies, all levels of government, carbon service providers, project participants and private sector buyers of carbon credits. As noted above, the Authority also consulted extensively with the Clean Energy Regulator and the Department of Industry, Science, Energy and Resources.

Public consultation was transparent and conducted in accordance with the requirements set out in the *Climate Change Authority Act 2011*. The Authority released a consultation paper on its website in April 2020, disseminated it to interested parties that had subscribed to the Authority's updates and also directly targeted other relevant individuals and organisations. 51 written submissions were received. These have been made available on the Authority's website (other than those submissions marked as confidential).

Target: Government considers the Authority's findings and recommendations in developing and implementing policy

On Track

The Authority's review report has helped inform ERF policy decision-making since its publication, specifically in relation to the consolidation of various responsibilities under the Clean Energy Regulator. The full extent to which the Government has considered the Authority's findings and recommendations will be better understood when the Government provides its formal response to the review.

The Authority engaged with the relevant Government departments and agencies to ensure they fully understood the report and has met all requests for further information since its release.

Target: The Authority's reviews, research and analysis influences the public policy debate on climate change issues

Met

The review report and the CSIRO's technical report are available on the Authority's website. Interested stakeholders were notified of the publication of the report, and specialised media outlets, including Footprint and Carbon Pulse, reported on its findings and recommendations.

ACTIVITY: Complete two research reports by December 2021 on Australia's trade and investment opportunities in a global economy transitioning to net zero emissions



ASSESSMENT

Target: Reviews and research reports are provided by the due date

On track

The Authority's low emissions trade and investment work program is a self-initiated research activity. As such, it is not subject to a statutory deadline. In its *Corporate Plan 2020–21*, the Authority committed to publishing two research reports by December 2021, on Australia's trade and investment opportunities in a global economy transitioning to net zero emissions. The Authority is on track to deliver on this target.

The Authority's low emissions trade and investment work program is now due for release ahead of the 26th Conference of the Parties (COP26), in November 2021. The Authority considers this to be timely, as it will be of direct relevance to the Government's international priorities at that time.

The Authority's performance against this target will be reassessed in 2021-22 reporting year.

Target: Reviews and research reports draw on the best available knowledge and are informed by a broad range of perspectives

Met

The Authority's low emissions trade and investment work program has been informed primarily by a comprehensive desktop literature review, drawing on the most up to date, reputable domestic and international sources to identify key trends.

The Authority has also drawn on insights from across industry, in a series of targeted stakeholder consultations with peak body representatives, and from government, through meetings with the Department of Industry, Science, Energy and Resources, the Department of Foreign Affairs and Trade, the Office of the Chief Economist, the Bureau of Statistics and the CSIRO, among other Commonwealth departments and agencies.

Public consultation is comprehensive, representative and transparent

Met

The Authority is not required to undertake public consultation for self-initiated research. To help inform its findings and ensure they are relevant to the Australian context, the Authority has engaged in high-level, targeted stakeholder consultation with peak body representatives across Australia's most emissions intensive sectors and government departments and agencies.

Target: Government considers the Authority's findings and recommendations in developing and implementing policy

On track

This activity will help inform the Government's climate-related policy work, including policy prioritisation efforts. The Authority has been engaging and will continue to engage with relevant Government departments to ensure they fully understand the research and its implications. The Authority will also ensure it is available to meet any requests for information arising from the release of this work program.

The Authority's performance against this target will be reassessed in 2021-22 reporting year.

Target: The Authority's reviews, research and analysis influences the public policy debate on climate change issues

On track

The Authority intends to publish the research on its website and present the material at a COP26 Pavilion platform, among other fora. Interested stakeholders will be notified of the publication of the release of reports and related events. The Authority will respond to requests for information from the public arising from the trade and investment work program, and may undertake a series of workshops with relevant government agencies following the release of any materials.

The Authority's performance against this target will be reassessed in 2021-22 reporting year.



5. MANAGEMENT AND ACCOUNTABILITY

CORPORATE GOVERNANCE

The Climate Change Authority is a non-corporate independent statutory authority comprising a Chair and up to eight members. The Authority is supported by a CEO and nine other staff (as at 30 June 2021).

As with other Commonwealth bodies where a significant degree of independence is required, the Authority is subject to ministerial direction on general matters only, not on the conduct or content of its reviews.

The Authority's CEO is responsible for its day-to-day administration. During 2020-21, the CEO was supported by the General Manager Reviews and Research, a Chief Finance Officer and a Director of the Reviews and Research team. This group comprises the Authority's executive management team and assists the Authority to deliver outcomes compliant with legal, financial and policy obligations.

The Authority recently published its corporate plan for 2021-22. This plan, along with the governance, direction and compliance requirements of the PGPA Act and the *Public Service Act 1999*, provides the Authority with a strong corporate governance environment.

RISK MANAGEMENT

The Authority recognises that effective risk management is a key element in effective governance. The Authority takes a proactive approach in managing risk and ensures that it is maintained as an organisational wide priority.

The Authority's Risk Management Policy and Framework complies with the requirements of the *Commonwealth Risk Management Policy 2014* and the PGPA Act and are regularly updated and reviewed by its Audit Committee. Strategic risks are managed through a risk register and action plan and any changes in the risk profile or risk identification are reported to the executive management team and Audit Committee on a regular basis.

The Authority has also prepared a separate COVID-19 Risk Assessment and Treatment Plan in response to the challenges raised by the pandemic. The assessment and plan outline the

Authority's approach in managing the impacts and risks of COVID-19 and complies with the *Work Health and Safety Act 2011* and associated guidelines.

FRAUD CONTROL

The Authority's Fraud Control Plan complies with the requirements of the Commonwealth Fraud Control Policy and Resource Management Guide No. 201, *Preventing, detecting and dealing with fraud*.

The plan assists the Authority to ensure that it has practices and processes in place to protect public money, information and property under the Authority's control and which are in accordance with the PGPA Act. The Fraud Control Plan provides a framework for fraud prevention, detection, investigation and reporting of actual fraud, suspected fraud and the risk of fraud, to the CEO and Audit Committee.

As part of ongoing fraud risk assessment activities, all Authority staff participated in fraud awareness training. The Authority also conducted a review of its fraud risks and formal risk assessment during the year, including consideration of control measures and risk treatments.

There were no incidents of suspected or actual fraud during 2020-21.

ASSET AND ASSET MANAGEMENT

In 2020-21 the Authority did not manage any assets.

SHARED SERVICES

As a small entity, the Authority maintains agreements for the provision of corporate and IT services with the Department of Industry, Science, Energy and Resources. These arrangements cover the provision of finance, payroll and human resources, legal and information technology systems and support. The agreements were implemented following the Machinery of Government changes in early 2020, where the Authority became part of the Industry portfolio.

These arrangements are performed on a fee-for-service basis. They are appropriate for a small agency, in line with the Government's shared services agenda.

AUDIT COMMITTEE

The Authority's Audit Committee provides independent assurance and advice to the CEO, including reviewing the appropriateness of the Authority's financial and performance reporting, systems of risk oversight and management, and systems of internal control, compliance framework and security. Section 45 of the *Public Governance, Performance and Accountability Act 2013* and section 17 of the *Public Governance, Performance and Accountability Rule 2014* set out the role of the audit committee for Commonwealth entities.

The Authority's Audit Committee charter sets out the committee's role, authority, membership and functions, and its procedural, reporting and administrative arrangements. The charter is available on the Authority's website at <https://www.climatechangeauthority.gov.au/about-cca/key-documents>.

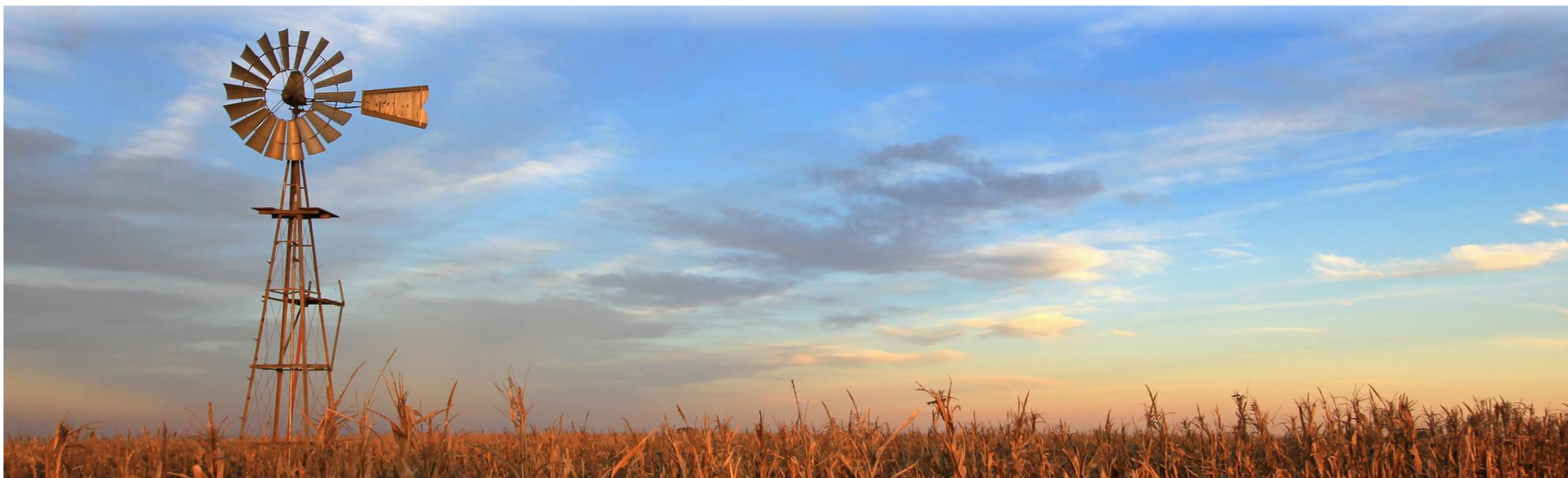
In November 2020, Ms Sita Jackson resigned from her position as an audit committee member. Mr Darren Box was appointed in February 2021. The Audit Committee met twice during the year – on 16 September 2020 and 8 April 2021.



Table 2: Audit Committee Members and Attendance

Member Name	Qualifications, knowledge, skills or experience (includes formal and informal as relevant)	No. of meetings attended/total no. of meetings	Total annual remuneration (GST Exc)
<p>Ms Jo Schumann</p> <p>Chair</p>	<p>Jo Schumann has extensive experience in the public sector having worked in both the ACT and Commonwealth public sectors and for the Canadian Government. During her 30 year career, Ms Schumann held senior executive positions responsible for Corporate Services the Department of Veterans Affairs (1998-2009), Australian Competition and Consumer Commission (2010-2015) and Murray Darling Basin Authority (2015-2017). Ms Schumann’s experience encompasses a broad range of areas including risk management, governance and assurance, finance, human resources, information technology, media and communications.</p> <p>Ms Schumann holds a number of Board Chair and non-executive positions in the government and community sectors; she is currently the independent Chair of the Climate Change Authority Audit Committee and Chairs the Infrastructure Project Finance Agency Audit Committee as well as Chairing the Audit Committee of the Office of the Australian Information Commissioner.</p> <p>Since 2017, Ms Schumann has run her own business as a qualified coach and mentor, providing training, coaching and facilitation services to middle level public servants and senior executives within the public sector and works as a volunteer mentor for young juvenile justice offenders. Ms Schumann has a Master of Arts (Urban Geography), is a graduate of the Australian Institute of Company of Directors and holds accreditations in executive coaching and emotional intelligence assessment.</p>	2/2	\$2,200
<p>Mr Craig Jordan</p>	<p>Craig Jordan has extensive experience in the public sector having worked in both the ACT and Commonwealth public sectors. His experience covers senior management roles in Government, Aviation, Telecommunications, and Fast Moving Consumer Goods.</p> <p>Mr Jordan has held senior executive and/or Chief Financial Officer positions across Transport Canberra and City Services (2017- current), Civil Aviation Safety Authority (2011-2016) and Therapeutic Goods Administration (2007-2011), among other positions.</p> <p>Mr Jordan’s formal qualifications include a Master of Business Administration (MBA), Certified Practising Accountant (CPA) and a Bachelor of Business (Accounting).</p> <p>Mr Jordan has a proven record in leadership, customer relationship management and business process reengineering. He has extensive experience in leading multi-disciplinary teams across finance, human resources and information technology, as well as extensive experience in developing financial management frameworks, financial planning and analysis, business cases, new policy proposals, risk management and finance system implementations.</p>	2/2	Nil
<p>Ms Sita Jackson</p>	<p>Ms Jackson has extensive experience in the Commonwealth public sector. Ms Jackson has held senior executive positions at the National Indigenous Australians Agency (2019-current), the Department of the Prime Minister and Cabinet (2018-2019) as well as the Department of the Environment and Energy (2014-2018). Ms Jackson’s experience covers the areas security and transformation, compliance, business and ministerial services as well as APS reforms, machinery of government change</p>	1/1	Nil

	<p>implementation, and executive support.</p> <p>Ms Jackson's formal qualifications include an Executive Masters in Public Administration, Graduate Certificate in Public Sector Management, an Associate Intensive Program covering Compliance Project Management, a Diploma of Policing and a Certificate of Policing through the Police Recruit Education Program.</p>		
Mr Darren Box	<p>Darren Box is highly experienced senior executive with over 30 years' experience spanning national social service to national security across the Commonwealth and United Kingdom. Darren has extensive financial management, organisational reform, Governance, and Audit experience, committed to driving organisational change and building capability. In November 2020 Darren Box Pty Ltd was established, a consulting business, with a focus on Management Consulting, Independent Assurance, Professional Coaching and Facilitation</p> <p>Mr Box's formal qualifications include Bachelor of Business (ACC), Certified Practising Accountant (CPA) fellow and is a Level 2 Professional Organisational Coach.</p>	1/1	\$1,000



EXTERNAL SCRUTINY

During 2020-21:

- No judicial, administrative tribunal or Australian Information Commissioner decisions relating to the Authority were handed down that had, or may have had, a significant effect on the Authority's operations.
- There were no reports by the Auditor-General on the operations of the Authority, other than the report under section 43 of the PGPA Act which deals with the Auditor General's audit of the annual financial statements contained at Appendix A.
- There were no agency capability reviews or reports on the operations of the Authority conducted by a Parliamentary Committee or the Commonwealth Ombudsman.
- The Authority appeared before the Senate Standing Committee on Environment and Communications for Senate Budget and Additional Estimates as required.

ETHICAL STANDARDS

In managing and developing its people, the Authority is bound by the *Public Service Act 1999* and the guidelines of the Australian Public Service Commission.

Values and behaviours are a key element of the Authority's corporate plan, and the Authority's values and behaviours align to the Australian Public Service Values and Code of Conduct.

During 2020-21, the Authority maintained a range of measures to promote ethical standards and all new APS employees were provided with a copy of the Australian Public Service Values and Code of Conduct as well as the Duties of Officials under the *Public Governance and Accountability Act 2013*.

FREEDOM OF INFORMATION

The Authority is subject to the *Freedom of Information Act 1982* (FOI Act) and are required to publish information available to the public as part of the Information Publication Scheme (IPS). This requirement is in Part II of the FOI Act and has replaced the former requirement to publish a

section 8 statement in an annual report.

A plan detailing the information the Authority publishes in accordance with the scheme can be found at <https://www.climatechangeauthority.gov.au/about-cca/information-publication-scheme>.

The Authority publishes on its website all mandatory information on activities under the FOI Act including information about how to make a Freedom of Information application.

ECOLOGICALLY SUSTAINABLE DEVELOPMENT AND ENVIRONMENTAL PERFORMANCE

Section 516A of the *Environment Protection and Biodiversity Conservation Act 1991* requires Commonwealth Government organisations to detail their environmental performance and contribution to ecologically sustainable development in their annual reports. Further information about the Act, including a link to the Act, can be found at www.environment.gov.au/epbc/about.

In 2020-21, the Authority continued a range of measures contributing to ecologically sustainable measures including:

- Providing downloadable publications on the Authority's website to reduce the need to print and distribute hard-copy material.
- Purchasing paper and business cards with 100 per cent Australian recycled content.
- Applying sustainable practices in the office aimed at reducing energy and resource consumption including:
 - Mandating default two-sided, black and white printing.
 - Ensuring equipment such as desktop computers, photocopiers, dishwashers and printers incorporate energy efficiency features.
 - Recycling paper, cardboard and printer cartridges.
- Transitioning to an electronic environment to reduce the use of paper across the Authority.

FINANCIAL OVERVIEW

FINANCIAL PERFORMANCE

For the year ended 30 June 2021, the overall financial result for the Authority is an operating surplus of \$290,000.

Expenses for the Authority are predominantly related to employee benefits which accounted for a total of 67% of total expenditure.

The Authority met all of its financial obligations during the 2020-21 financial year.

The Authority received its funding for the 2020-21 financial year through direct appropriations.



RESOURCE STATEMENT 2020-21

Table 3: Resources Statement 2020-21

Agency Resources Statement 2020-21			
	Actual Available Appropriation	Payments Made 2020-21	Balance Remaining ³
	\$'000	\$'000	\$'000
Ordinary annual services			
Prior year funding available	682	96	586
Carry forward 2019-20	682	96	586
s.74 relevant agency receipts ¹	257	174	83
Departmental appropriation ²	2,600	2,173	428
TOTAL RESOURCING AND PAYMENTS	2,857	2,443	1,097

¹ Receipts received under s.74 of the *Public Governance, Performance and Accountability Act 2013*.

² Appropriation Act (no.1) 2020-21

³ Remaining balance will be applied to meeting the future settlement of current period expenses and provisions.

PURCHASING

In 2020-21, the Authority sourced all goods and services in accordance with the principles set out in the Commonwealth Procurement Rules.

The Climate Change Authority supports small-business participation in the Commonwealth Government procurement market. Small and medium enterprises (SME) and small enterprise participation statistics are available on the Department of Finance website:

<https://www.finance.gov.au/government/procurement/statistics-australian-government-procurement-contracts>.

The Authority encourages increased participation by small and medium enterprises in its procurement activities by:

- Communicating in clear, simple language and presenting information in accessible formats.
- Facilitating on-time payments by the use of electronic finance systems and the use of payment cards where appropriate.

The Authority's policy outlines the core principle underlining procurement as value for money, which is enhanced by:

- Encouraging competition by ensuring non-discrimination in procurement and competitive procurement processes.
- Promoting the use of resources in an efficient, effective, and ethical manner.
- Making decisions in an accountable and transparent manner.

All competitive tenders and contracts over \$10,000 led by the Authority during 2020-21 were listed on AusTender.

The Authority did not enter into any contracts or standing offers that were exempt from being published on AusTender.

GRANT PROGRAMS

The Authority did not administer any grant programs in 2020-21.



ADVERTISING AND MARKET RESEARCH

During 2020-21, the Authority made no payments that were over the reportable threshold under section 311A of the *Commonwealth Electoral Act 1918* and conducted no advertising campaigns or market research.

LEGAL SERVICES EXPENDITURE

Legal services expenditure by the Authority during 2020-21 amounted to \$2,805 and related to one legal matter.

CONSULTANCIES

During 2020-21, six new reportable consultancy contracts were entered into involving total actual expenditure of \$65,808. In addition, five ongoing reportable consultancy contracts were active during the period, involving total actual expenditure of \$146,444.

Annual reports contain information about actual expenditure on reportable consultancy contracts. Information on the value of reportable consultancy contracts is available on the AusTender website.

Decisions to engage consultants during 2020-21 were made in accordance with the PGPA Act and related regulations including the Commonwealth Procurement Rules and relevant internal policies.

The Authority selects consultants through the use of panel arrangements or by making an open approach to market.

The Authority engages consultants when it requires specialist expertise not available within the entity on graphic design work, media advisory services, climate science advice, strategic and business planning and enterprise agreement simplification work. Independent evaluations on the Authority's outcomes are also required.

Annual reports contain information about actual expenditure on reportable non-consultancy contracts. Information on the reportable non-consultancy contracts' value is available on the AusTender website.

Table 4: Expenditure on Reportable Consultancy Contracts 2020-21

Description	Number	Expenditure \$ (GST Inc.)
New contracts entered into during the reporting period	6	\$65,808
Ongoing contracts entered into during a previous reporting period	5	\$146,444
Total	11	\$212,252

Table 5: Organisations Receiving a Share of Reportable Consultancy Contract Expenditure 2020-21

Service Provider	Expenditure \$ (GST Inc.)
CSIRO	\$56,909
KPMG	\$46,095
Accenture Consulting Pty Ltd	\$43,010
HBA Consulting Pty Ltd	\$22,400
Climate Services International	\$14,080
Bite Visual Communications Group	\$12,100

Table 6: Expenditure on Reportable Non-Consultancy Contracts 2020-21

Description	Number	Expenditure \$ (GST Inc.)
New contracts entered into during the reporting period	2	\$73,705
Ongoing contracts entered into during a previous reporting period	1	\$67,550
Total	3	\$141,255

Table 7: Organisations Receiving a Share of Reportable Non-Consultancy Contract Expenditure 2020-21

Service Provider	Expenditure \$ (GST Inc.)
Horizon One Recruitment Pty Ltd	\$73,705
OPC IT Limited	\$67,550

MANAGEMENT OF HUMAN RESOURCES

STAFFING STATISTICS

At 30 June 2021, the Authority had a headcount of ten staff members, all employed in an ongoing capacity. The majority of staff are located in Canberra with one staff member located temporarily overseas.

Table 8: Climate Change Authority staff numbers by classification, gender and employment status, 30 June 2021

Ongoing	Female		Male		Total
	Full-time	Part-time	Full-time	Part-time	
CEO	0	0	1	0	1
SES Band 1	1	0	0	0	1
Executive Level 2	2	0	0	0	2
Executive Level 1	0	1	0	1	2
APS 6	3	0	1	0	4
Total	6	1	2	1	10
ACT	5	1	2	1	9
Overseas	1	0	0	0	1

Non - Ongoing	Female		Male		Total
	Full-time	Part-time	Full-time	Part-time	
CEO	0	0	0	0	0
SES Band 1	0	0	0	0	0
Executive Level 2	0	0	0	0	0
Executive Level 1	0	0	0	0	0
APS 6	0	0	0	0	0
Total	0	0	0	0	0
ACT	0	0	0	0	0
Overseas	0	0	0	0	0

Table 9: Climate Change Authority staff numbers by classification, gender and employment status, 30 June 2020

Ongoing	Female		Male		Total
	Full-time	Part-time	Full-time	Part-time	
CEO	0	0	1	0	1
SES Band 1	1	0	0	0	1
Executive Level 2	2	0	0	0	2
Executive Level 1	0	1	0	0	1
APS 6	1	0	1	0	2
Total	4	1	2	0	7
ACT	4	1	2	0	7

Non - Ongoing	Female		Male		Total
	Full-time	Part-time	Full-time	Part-time	
CEO	0	0	0	0	0
SES Band 1	0	0	0	0	0
Executive Level 2	0	0	0	0	0
Executive Level 1	0	0	1	0	1
APS 6	1	0	0	0	1
Total	1	0	1	0	2
ACT	1	0	1	0	2

*Statistics based on headcount

Table 10: Climate Change Authority salary structures, 30 June 2021

CLASSIFICATION	SALARY RANGE
Executive Level 2	\$113,950-150,343
Executive Level 1	\$95,456-121,611
APS 6	\$77,558-91,877
APS 5	\$70,995-76,067
APS 4	\$65,029-69,802
APS 3	\$57,870-63,836
APS 2	\$51,997-56,677
APS 1	\$43,658-50,757

REMUNERATION FOR CEO AND SENIOR EXECUTIVE SERVICE

The CEO is a principal executive office-holder, as defined in the *Remuneration Tribunal Act 1973*. The position's remuneration is set by the Remuneration Tribunal.

Details of CEO remuneration are provided at **Note 6.2, Appendix A**.

There is one substantive Senior Executive Service officer employed at the Authority at 30 June 2021 under an individual common law contract under the *Public Service Act 1999*.

The Authority does not offer performance pay to its employees or CEO.

REMUNERATION FOR AUTHORITY CHAIR AND MEMBERS

The remuneration of the Authority Chair and members is governed by section 25 of the *Climate Change Authority Act 2011* and the Remuneration Tribunal. Authority members receive an annual salary, and members appointed prior to 12 February 2018 receive meeting fees for attendance at official Authority meetings. Dr Alan Finkel and Dr Cathy Foley as Chief Scientists are ex officio members of the Authority and are not remunerated for their role. Ms Kate Carnell was a statutory office-holder in the Commonwealth during the reporting period and did not receive remuneration from the Authority. Table 11 shows remuneration levels of the Authority Chair and members as at 30 June 2021.

Table 11: Remuneration of Climate Change Authority Members, 30 June 2021

MEMBER STATUS	BASE SALARY – ANNUAL	MEETING FEES
Chair	\$60,980	\$1,166
Members	\$30,490	\$934



EMPLOYMENT ARRANGEMENTS

Upon establishment, the then CEO of the Authority made a determination under subsection 24(1) of the *Public Service Act 1999* stating that all non-SES Authority staff were to be employed under the conditions of the Department of Climate Change and Energy Efficiency Enterprise Agreement 2011–2014. This arrangement continued throughout 2020-21.

In 2020-21, there was one non-SES staff member employed on an individual flexibility arrangement.

No employee of the Authority was employed under performance-based remuneration conditions in 2020-21.

PERFORMANCE MANAGEMENT

All employees participate in the Authority's performance development framework. The framework seeks to:

- Clarify individual employees' understanding of their work tasks, their responsibilities and the performance standards expected (through individual performance agreements).
- Provide feedback on performance and improve communication between supervisors and their staff (through individual performance appraisals and regular ongoing feedback).
- Provide a basis for determining salary advancement.
- Identify learning and development needs.
- Identify and manage instances of underperformance.

LEARNING AND DEVELOPMENT

The Authority encourages employees to undertake learning and development to build up competencies relevant to their roles. Learning and development includes the costs to attend training courses, conferences, undertake formal qualifications, coaching and mentoring and professional memberships. The Authority's study assistance policy provides financial and leave

assistance to its staff enrolled in study or training that is relevant to the operational needs of the agency. Each staff member has the opportunity to identify and access appropriate training through the organisation's Performance Development Program.

In 2020-21, three employees received study assistance in the form of paid leave and assistance with fees.

WORK HEALTH AND SAFETY

The Authority is committed to meeting its responsibilities under the *Work Health and Safety Act 2011* and providing a safe and healthy workplace.

The Authority has a WHS representative, first aid officer and fire warden.

The following initiatives were undertaken in 2020-21 to contribute to and maintain the health, safety and wellbeing of the Authority's workforce:

- Authority-funded flu vaccinations
- A flexible work policy to manage and avoid staff working excessive hours
- Provision of ergonomic equipment as required
- COVID-19 pastoral care check-ins
- The Employee Assistance Program.

There were no notifiable incidents and no formal work health and safety investigations were conducted during the year. No notices under Part 10 of the *Work Health and Safety Act 2011* were given to the Authority during 2020-21.

During 2020-21 there were no claims for injury in and no return-to-work programs conducted.

COVID-19 RESPONSE

In response to the COVID-19 pandemic, the Authority is guided by advice received from the Department of Health, the Australian Public Service Commission (APSC) and the Department of Industry Science, Energy and Resources (DISER).

The Authority's Executive Committee met regularly to evaluate information and risks and to manage the operations and priorities of the Authority, while maintaining the health and safety of its employees.

The Authority supported its employees transitioned from the office to working from home and then back again, as restrictions changed and were eased. Regular engagement and mental health check-ins with all staff and contractors along with access to workplace tools and

guidance assists staff through the transition.

The Authority follows social distancing and public health guidelines across all areas of its operations.

EMPLOYEE ASSISTANCE PROGRAM

The Authority is able to provide, through its shared service arrangements, its employees with independent, confidential and professional counselling, consultation and training assistance for work-related or personal issues.

WORKPLACE DIVERSITY

The Authority is committed to fostering an inclusive environment that supports employees achieving their full potential, accepts and celebrates individual's differences and values employee diversity.

The Authority's inclusive culture is reflected in our practices and embedded into our enterprise agreement and related policies. The Authority is continuously improving and developing strategies and policies to ensure they are accessible, inclusive and promote a safe, respectful and supportive workplace.

The following employee networks are available to the Authority through its shared services partner in which staff can connect, build relationships, and access resources:

- Cultural and Linguistic Diversity Network
- Disability and Wellness Network
- Flexible Workplace Network
- Indigenous Employee Network
- Pride Network
- Women's Network

As at 30 June 2021 female representation in the executive team is at 75% and 70% of the Authority's workforce are women.

DISABILITY REPORTING

The National Disability Strategy is Australia's overarching framework for disability reform. It acts to ensure the principles underpinning the United Nations Convention on the Rights of Persons with Disabilities are incorporated into Australia's policies and programs that affect people with disability, their families and carers.

All levels of government will continue to be held accountable for the implementation of the strategy through biennial progress reporting to the Council of Australian Governments. Progress reports can be found at dss.gov.au.

Disability reporting is included in the Australian Public Service Commission's State of the Service

reports and the APS Statistical Bulletin. These reports are available at www.apsc.gov.au.

REFLECT RECONCILIATION ACTION PLAN

The Authority recognises the significant contribution Aboriginal and Torres Strait Islander peoples make to Australia's culture and heritage, and in 2020-21 developed the Authority's first Reconciliation Action Plan (RAP).

The Authority's Reconciliation Action Plan provides a framework through which we will engage in the reconciliation process. The Authority has also formed a Reconciliation Action Plan Working Group, championed by the Chief Executive Officer, to reinforce our commitment and guide our contribution to reconciliation.

The Authority's RAP includes strategies for how in the workplace we can better understand, value and engage Aboriginal and Torres Strait Islander perspectives, knowledge and cultures and foster a highly inclusive workplace and strengthen cultural capabilities. Key actions to be implemented include:

- Implement cultural awareness training and learning frameworks
- Promote and engage in celebrating National Reconciliation Week (NRW) and NAIDOC Week
- Increase employment opportunities for Aboriginal and Torres Strait Islander
- Support Indigenous business's through procurements

The Authority values the unique relationship Aboriginal and Torres Strait Islander peoples have with the environment and their cultural obligation to care for country, the sea and waterways and acknowledge the role that reconciliation efforts can play in developing meaningful mitigation and adaptation policies in response to a changing climate.

With respect to our work program, we are seeking to ensure that the research and reviews we undertake and policy advice we provide align with reconciliation efforts, and incorporate Aboriginal and Torres Strait Islander priorities, knowledge and cultural considerations through meaningful consultation with First Nations stakeholders.



APPENDIX A AUDITED FINANCIAL STATEMENTS





INDEPENDENT AUDITOR'S REPORT

To the Minister for Energy and Emissions Reduction

Opinion

In my opinion, the financial statements of the Climate Change Authority (the Entity) for the year ended 30 June 2021:

- (a) comply with Australian Accounting Standards – Reduced Disclosure Requirements and the *Public Governance, Performance and Accountability (Financial Reporting) Rule 2015*; and
- (b) present fairly the financial position of the Entity as at 30 June 2021 and its financial performance and cash flows for the year then ended.

The financial statements of the Entity, which I have audited, comprise the following as at 30 June 2021 and for the year then ended:

- Statement by the Accountable Authority and the Chief Finance Officer;
- Statement of Comprehensive Income;
- Statement of Financial Position;
- Statement of Changes in Equity;
- Cash Flow Statement; and
- Notes to the financial statements, comprising a summary of significant accounting policies and other explanatory information.

Basis for opinion

I conducted my audit in accordance with the Australian National Audit Office Auditing Standards, which incorporate the Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of my report. I am independent of the Entity in accordance with the relevant ethical requirements for financial statement audits conducted by the Auditor-General and his delegates. These include the relevant independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) to the extent that they are not in conflict with the *Auditor-General Act 1997*. I have also fulfilled my other responsibilities in accordance with the Code. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Accountable Authority's responsibility for the financial statements

As the Accountable Authority of the Entity, the Chief Executive Officer is responsible under the *Public Governance, Performance and Accountability Act 2013* (the Act) for the preparation and fair presentation of annual financial statements that comply with Australian Accounting Standards – Reduced Disclosure Requirements and the rules made under the Act. The Chief Executive Officer is also responsible for such internal control as the Chief Executive Officer determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Chief Executive Officer is responsible for assessing the ability of the Entity to continue as a going concern, taking into account whether the Entity's operations will cease as a result of an administrative restructure or for any other reason. The Chief Executive Officer is also responsible for disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the assessment indicates that it is not appropriate.

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38 Sydney Avenue, Forrest ACT 2603
Phone (02) 6203 7300

Auditor's responsibilities for the audit of the financial statements

My objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian National Audit Office Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with the Australian National Audit Office Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Accountable Authority;
- conclude on the appropriateness of the Accountable Authority's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern; and
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the Accountable Authority regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

Australian National Audit Office



Mark Vial
Acting Executive Director
Delegate of the Auditor-General

Canberra
24 September 2021



Australian Government
Climate Change Authority

STATEMENT BY THE ACCOUNTABLE AUTHORITY AND THE CHIEF FINANCE OFFICER

In our opinion, the attached financial statements for the year ended 30 June 2021 comply with subsection 42(2) of the *Public Governance, Performance and Accountability Act 2013* (PGPA Act), and are based on properly maintained financial records as per subsection 41(2) of the PGPA Act.

In our opinion, at the date of this statement, there are reasonable grounds to believe that the Climate Change Authority will be able to pay its debts as and when they fall due.

Handwritten signature of Brad Archer in black ink.

Brad Archer
Chief Executive Officer

24 September 2021

Handwritten signature of Samantha MacCready in black ink.

Samantha MacCready
Chief Finance Officer

24 September 2021

Statement of Comprehensive Income
for the period ended 30 June 2021

		2021	2020	Original Budget
	Notes	\$'000	\$'000	2021
				\$'000
NET COST OF SERVICES				
Expenses				
Employee benefits	3.1A	1,664	1,779	1,853
Suppliers	3.1B	814	592	747
Total expenses		2,478	2,371	2,600
Own-source revenue				
Payments from Portfolio Department	3.2A	-	1,408	-
Resources received free of charge	3.2B	168	168	-
Total own-source revenue		168	1,576	-
Net cost of services		(2,310)	(795)	(2,600)
Revenue from Government (Departmental Appropriation)	3.2C	2,600	903	2,600
Surplus/(Deficit) attributable to the Australian Government		290	108	-
Total comprehensive income/(loss) attributable to the Australian Government		290	108	-

Budget Variances Commentary

This commentary is based on the original 2020-2021 budget in the Portfolio Budget Statements.

The Portfolio Budget Statements reflect the available funding at the time of the budget preparation with expenses reflective of the planned expenditure for the financial year. Refer to Note 1.1 for further details.

The above statement should be read in conjunction with the accompanying notes.

Statement of Financial Position

as at 30 June 2021

		2021	2020	Original Budget
		\$'000	\$'000	2021
	Notes			\$'000
ASSETS				
Financial assets				
Cash and cash equivalents	4.1A	83	81	81
Trade and other receivables	4.1B	1,222	923	923
Total financial assets		1,305	1,004	1,004
Non-Financial assets				
Prepayments		8	7	7
Total non-financial assets		8	7	7
Total assets		1,313	1,011	1,011
LIABILITIES				
Payables				
Suppliers	4.2A	243	247	318
Other payables	4.2B	128	95	24
Total payables		371	342	342
Provisions				
Employee provisions	6.1	399	416	384
Total provisions		399	416	384
Total liabilities		770	758	726
Net Assets		543	253	285
EQUITY				
Contributed equity		1,087	1,087	1,088
Retained earnings		(544)	(834)	(803)
Total equity		543	253	285

Budget Variances Commentary

This commentary is based on the original 2020-2021 budget in the Portfolio Budget Statements.

The Portfolio Budget Statements reflect the available funding at the time of budget preparation. The Authority continues to maintain a positive net asset position.

The above statement should be read in conjunction with the accompanying notes.

Statement of Changes in Equity

for the period ended 30 June 2021

	Retained Earnings		Original Budget	Contributed Equity		Original Budget	Total Equity		Original Budget
	2021 \$'000	2020 \$'000	2021 \$'000	2021 \$'000	2020 \$'000	2021 \$'000	2021 \$'000	2020 \$'000	2021 \$'000
Opening balance									
Balance carried forward from previous period	(834)	(942)	(803)	1,087	1,087	1,088	253	145	285
Adjusted opening balance	(834)	(942)	(803)	1,087	1,087	1,088	253	145	285
Comprehensive Income/(Deficit)									
Surplus/(Deficit) for the period	290	108	-	-	-	-	290	108	-
Total comprehensive income/(deficit)	290	108	-	-	-	-	290	108	-
Closing balance as at 30 June	(544)	(834)	(803)	1,087	1,087	1,088	543	253	285
Closing balance attributable to the Australian Government	(544)	(834)	(803)	1,087	1,087	1,088	543	253	285

Budget Variances Commentary

This commentary is based on the original 2020-2021 budget in the Portfolio Budget Statements.

The Portfolio Budget Statements reflect the available funding at the time of the budget preparation. The Authority continues to maintain a positive balance attributable to the Australian Government position.

The above statement should be read in conjunction with the accompanying notes.

Cash Flow Statement

for the period ended 30 June 2021

	2021	2020	Original Budget
	\$'000	\$'000	2021 \$'000
OPERATING ACTIVITIES			
Cash received			
Appropriations	2,187	302	2,600
Receipts for services rendered	257	1,151	-
Total cash received	2,444	1,453	2,600
Cash used			
Employees	1,782	1,825	1,853
GST Paid	9	11	-
Suppliers	651	231	747
Total cash used	2,442	2,067	2,600
Net cash from (used by) operating activities	2	(614)	-
Net increase (decrease) in cash held	2	(614)	-
Cash and cash equivalents at the beginning of the reporting period	81	695	81
Cash and cash equivalents at the end of the reporting period	83	81	81

Budget Variances Commentary

This commentary is based on the original 2020-2021 budget in the Portfolio Budget Statements.

The Portfolio Budget Statements reflect the available funding at the time of the budget preparation with expenses reflective of the planned expenditure for the financial year.

The above statement should be read in conjunction with the accompanying notes.

Notes to the Financial Statements

Note	Description
1	Overview
	1.1 Objectives of the Climate Change Authority
	1.2 Basis of Preparation of the Financial Statements
	1.3 Significant Accounting Judgement and Estimates
	1.4 New Australian Accounting Standards
	1.5 Taxation
2	Events after the Reporting Period
3	Departmental Financial Performance
	3.1 Expenses
	3.2 Own-source Revenue
4	Departmental Financial Position
	4.1 Financial Assets
	4.2 Payables
5	Funding
	5.1 Annual Appropriations
6	People and Relationships
	6.1 Employee Provisions
	6.2 Key Management Personnel Remuneration
	6.3 Related Party Disclosures
7	Managing Uncertainties
8	Other Information
	8.1 Aggregate Assets and Liabilities

Note 1: Overview

1.1 Objectives of the Climate Change Authority

The Climate Change Authority (the Authority) was established under the *Climate Change Authority Act 2011* and commenced operation on 1 July 2012.

The Authority is an Australian Government controlled entity and a not-for-profit entity. It is a non-corporate Commonwealth entity. The Authority's objective is to provide rigorous, independent and balanced advice to the Minister for Environment and Energy and the Australian Parliament on climate change policy, in order to improve the quality of life for all Australians.

The Authority is structured to meet a single outcome:

Provide expert advice to the Australian Government on climate change mitigation initiatives, including through conducting regular and specifically commissioned reviews and undertaking climate change research.

Activities contributing toward this outcome are classified as departmental. Departmental activities involve the use of assets, liabilities, income and expenses controlled or incurred by the Authority in its own right.

Following the 2019-20 Additional Estimates process, the Authority has been receiving its funding through direct appropriations. Prior to this, the Authority received funding through its Portfolio Department.

1.2 Basis of Preparation of the Financial Statements

The financial statements are general purpose financial statements and are required by section 42 of the *Public Governance, Performance and Accountability Act 2013* (PGPA Act).

The financial statements have been prepared in accordance with:

- *Public Governance, Performance and Accountability (Financial Reporting) Rule 2015* (FRR) made under the PGPA Act; and
- Australian Accounting Standards and Interpretations - Reduced Disclosure Requirements issued by the Australian Accounting Standards Board (AASB) that apply for the reporting period.

The financial statements have been prepared on an accrual basis and in accordance with the historical cost convention, except for certain assets and liabilities at fair value. Except where stated, no allowance is made for the effect of changing prices on the results or the financial position.

The financial statements are presented in Australian dollars and values are rounded to the nearest thousand dollars unless otherwise specified.

1.3 Significant Accounting Judgements and Estimates

No accounting assumptions or estimates have been identified that have a significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next accounting period.

1.4 New Australian Accounting Standards

New and modified Australian Accounting Standard Requirements

All new and modified standards and interpretations that were issued prior to the sign-off date and are applicable to the current reporting period did not have a material effect on the Authority's financial statements.

All new and modified standards and interpretations that were issued prior to the sign-off date and are applicable to future reporting periods are not expected to have a future material impact on the Authority's financial statements.

1.5 Taxation

The Authority is exempt from all forms of taxation except Fringe Benefits Tax (FBT) and the Goods and Services Tax (GST).

Note 2: Events after the Reporting Period

There was no subsequent event that had the potential to significantly affect the ongoing structure and financial activities of the Authority.

Note 3. Departmental Financial Performance

3.1 Expenses

3.1A: Employee Benefits

	2021	2020
	\$'000	\$'000
Wages and salaries	1,307	1,246
Superannuation:		
Defined contribution plans	138	116
Defined benefits plans	89	93
Leave and other entitlements	112	305
Other expenses	18	19
Total employee benefits	1,664	1,779

Accounting Policy

Accounting Policies for employee related expenses are contained at Note 6.

3.1B: Suppliers

	2021	2020
	\$'000	\$'000
Goods and services supplied or rendered		
Consultants	254	72
Contractors	126	82
Audit services	62	62
Travel	25	51
Administrative services under MoU	116	115
Staffing & recruitment expenses	39	13
Property and related expenses	124	174
Sitting fees	-	2
Subscriptions	37	4
Other	22	9
Total goods and services supplied or rendered	805	584
Goods supplied	44	9
Services rendered	761	575
Total goods and services supplied or rendered	805	584
Other supplier expenses		
Workers compensation premiums	9	8
Total other suppliers expenses	9	8
Total suppliers	814	592

3.2 Own-Source Revenue

3.2A: Payments from Portfolio Department

	2021	2020
	\$'000	\$'000
Payments from Portfolio Department	-	1,408
Total Payments from Portfolio Department	-	1,408

Accounting Policy

The Authority receives its revenue through direct appropriations. However, prior to April 2020, the Authority's revenue was received through the Portfolio Department. This revenue is recorded on the income statement as Payments from Portfolio Department. For information on appropriations, refer to note 3.2C and 5.

3.2B: Other Revenue

	2021	2020
	\$'000	\$'000
Goods and Services:		
ANAO financial statements audit services	62	62
Total goods and services receivable	62	62
Other receivables:		
Accommodation from the Department of Industry Science and Resources	106	62
Accommodation from the Department of the Environment and Energy	-	44
Total other receivable	106	106
Total resources received free of charge	168	168

Accounting Policy

Resources received free of charge are recognised when, and only when, a fair value can be reliably determined and the services would have been purchased if they had not been donated. Use of those resources is recognised as an expense.

The Authority does not have a contract for accommodation. Accommodation is provided by the Portfolio Department.

3.2C: Revenue from Government

	2021	2020
	\$'000	\$'000
Appropriations:		
Departmental appropriations	2,600	903
Total revenue from Government	2,600	903

Accounting Policy

Amounts appropriated for departmental appropriations for the year (adjusted for any formal additions and reductions) are recognised as Revenue from Government when the Authority gains control of the appropriation, except for certain amounts that relate to activities that are reciprocal in nature, in which case revenue is recognised only when it has been earned. Appropriations receivable are recognised at their nominal amounts.

Note 4. Departmental Financial Position**4.1 Financial Assets****4.1A: Cash and Cash Equivalents**

	2021	2020
	\$'000	\$'000
Cash on hand or on deposit	83	81
Total cash and cash equivalents	83	81

4.1B: Trade and Other Receivables

	2021	2020
	\$'000	\$'000
Appropriations receivable:		
Appropriations receivable for existing programs	1,014	601
Total appropriations receivable	1,014	601
Other receivables:		
Other receivables	184	307
GST receivable from the Australian Taxation Office	24	15
Total other receivables	208	322
Total receivables	1,222	923
The Authority's credit terms	30 days	30 days

Accounting Policy

Receivables for goods and services, which have 30 day terms, are recognised at the nominal amount due less any impairment allowance amount. Collectability of debts is reviewed at the end of the reporting period. Allowances are made when collectability of the debt is no longer probable.

4.2 Payables

4.2A: Suppliers

	2021	2020
	\$'000	\$'000
Trade creditors and accruals	243	247
Total supplier payables	243	247
Supplier payables expected to be settled in no more than 12 months:		
Related parties	-	-
External parties	243	247
Total supplier payables	243	247

Settlement is usually made within 30 days.

4.2B: Other Payables

	2021	2020
	\$'000	\$'000
Salaries and wages	33	24
Employee payables	95	71
Total other payables	128	95

Other payables are expected to be settled in no more than 12 months

Note 5. Funding

5.1A: Annual Appropriations (Recoverable GST exclusive) for 2021

	2021 Appropriations					Appropriation applied in 2021 (current and prior years) \$'000	Variance \$'000
	Appropriation Act		PGPA Act		Total Appropriation \$'000		
	Annual Appropriation \$'000	Appropriation Reduced \$'000	Section 74 \$'000	Section 75 \$'000			
Departmental Ordinary annual services	2,600	-	257	-	2,857	2,443	414
Total departmental	2,600	-	257	-	2,857	2,443	414

5.1A: Annual Appropriations (Recoverable GST exclusive) for 2020

	2020 Appropriations					Appropriation applied in 2020 (current and prior years) \$'000	Variance \$'000
	Appropriation Act		PGPA Act		Total Appropriation \$'000		
	Annual Appropriation \$'000	Appropriation Reduced \$'000	Section 74 \$'000	Section 75 \$'000			
Departmental Ordinary annual services	903	-	1,151	-	2,054	2,067	(13)
Total departmental	903	-	1,151	-	2,054	2,067	(13)

There were no amounts quarantined or Section 51 adjustments in the current financial year.

There were no departmental capital budget amounts in the current financial year.

Funding received by the Authority through payments from its Portfolio Department has been applied under s74 of the *Public Governance, Performance and Accountability Act 2013*

5.1B: Unspent Departmental Annual Appropriations (Recoverable GST exclusive)

	2021 \$'000	2020 \$'000
Cash at bank	83	81
Appropriation Act (no.3) 2019-20	586	601
Appropriation Act (no.1) 2020-21	428	-
Total balance carried to the next period	1,097	682

Note 6. People and Relationships

6.1: Employee Provisions

	2021	2020
	\$'000	\$'000
Leave	399	416
Total employee provisions	399	416

Accounting Policy

Employee Benefits

Liabilities for 'short term employee benefits' and termination benefits due within twelve months of the end of reporting period are measured at their nominal amounts.

The nominal amount is calculated with regard to the rates expected to be paid on settlement of the liability.

Leave

The liability for employee benefits includes provision for annual leave and long service leave. No provision has been made for sick leave as all sick leave is non vesting and the average sick leave taken in future years by employees of the Authority is estimated to be less than the annual entitlement for sick leave.

Leave liabilities are calculated on the basis of employees' remuneration at the estimated salary rates that will be applied at the time the leave is taken, including the Authority's employer superannuation contribution rates to the extent that the leave is likely to be taken during service rather than paid out on termination.

The liability for long service leave has been determined by use of the Australian Government Actuary's shorthand method using the Standard Commonwealth sector probability profile.

Separation and Redundancy

The Authority recognises a provision for separation and redundancy when it has developed a detailed formal plan for the terminations and has informed those employees affected that it will carry out the terminations. There were no redundancy payments in 2020-21.

Superannuation

The majority of staff at the Authority are members of the Public Sector Superannuation Scheme (PSS) or the PSS accumulation plan (PSSap).

PSS is a defined benefit scheme for the Australian Government. The PSSap is a defined contribution scheme.

The liability for defined benefits is recognised in the financial statements of the Australian Government and is settled by the Australian Government in due course. This liability is reported in the Department of Finance's administered schedules and notes.

The Authority makes employer contributions to the employees' superannuation scheme at rates determined by an actuary to be sufficient to meet the current cost to the Government. The Authority accounts for the contributions as if they were contributions to defined contribution plans.

The liability for superannuation recognised as at 30 June represents outstanding contributions.

6.2: Key Management Personnel Remuneration

Key Management Personnel (KMP) are those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly. The Authority has determined the KMP to be the CEO of the Authority.

		Restatement	
	2021	2020	2020
	\$'000	\$'000	\$'000
Short-term employee benefits:			
Salary	307	340	393
Performance bonus	-	-	-
Allowances & benefits	2	-	-
Total short-term employee benefits	309	340	393
Post-employment benefits			
Superannuation	51	50	50
Total post-employment benefits	51	50	50
Other long-term employee benefits:			
Long service leave accrued	7	9	18
Total other long-term employee benefits	7	9	18
Termination benefits	-	-	-
Total termination benefits	-	-	-
Total senior executive remuneration expenses	367	399	461

The total number of KMP that are included in the above table is 1. (2020:1)

During the 2019/20 and 2020/21 financial years, an overpayment of salary to an existing KMP totalling \$82,146.20 was identified. This payment is being recovered under s16A(1) of the *Remuneration Tribunal Act 1973* and will be repaid to the Commonwealth by 30 June 2023. Adjustments totalling \$18,037.35 were made to the KMP's employee benefits for the 2019/20 financial year.

The above KMP remuneration excludes the remuneration and other benefits of the Portfolio Minister. The Portfolio Minister's remuneration and other benefits are set by the Remuneration Tribunal and are not paid by the Authority.

6.3: Related Party Disclosures

Related party relationships:

The Authority is an Australian Government controlled entity. Related parties to the Authority are Key Management Personnel including the Portfolio Minister and Executive.

Transactions with related parties:

Given the breadth of Government activities, related parties may transact with the Authority in the same capacity as ordinary citizens. These transactions have not been separately disclosed in this note. There were no significant transactions with related parties during the year. All related party transactions were in the ordinary course of business and do not require separate disclosure.

Note 7. Managing Uncertainties

The Authority had no quantifiable contingencies at either 30 June 2021 or 2020.

The Authority had no unquantifiable contingencies at either 30 June 2021 or 2020.

Accounting Policy

Contingent Assets and Contingent Liabilities

Contingent assets and contingent liabilities are not recognised in the Statement of Financial Position but when they exist are reported in the notes. They may arise from uncertainty as to the existence of a liability or an asset or represent an asset or liability in respect of which the amount cannot be reliably measured. Contingent assets are disclosed when settlement is probable but not virtually certain and contingent liabilities are disclosed when settlement is greater than remote.

Note 8. Other Information**8.1: Aggregate Assets and Liabilities**

	2021	2020
	\$'000	\$'000
Assets expected to be recovered in:		
No more than 12 months		
Cash and cash equivalents	83	81
Trade and other receivables	1,189	930
Total no more than 12 months	1,272	1,011
More than 12 months		
Trade and other receivables	41	-
Total more than 12 months	41	-
Total assets	1,313	1,011
Liabilities expected to be settled in:		
No more than 12 months		
Suppliers	243	247
Other Payables	128	95
Employee Provisions	71	82
Total no more than 12 months	442	424
More than 12 months		
Employee Provisions	328	334
Total more than 12 months	328	334
Total liabilities	770	758

APPENDIX B EXECUTIVE REMUNERATION

KEY MANAGEMENT PERSONNEL

NAME	POSITION	TERM AS KMP
Mr Brad Archer	Chief Executive Officer	Full year in 2020-21 and 2019-20

KEY MANAGEMENT PERSONNEL REMUNERATION:

NAME	POSITION	SHORT TERM BENEFITS			POST EMPLOYMENT BENEFITS	OTHER LONG TERM BENEFITS			TOTAL REMUNERATION (\$)
		BASE SALARY (\$)	BONUSES (\$)	OTHER BENEFITS & ALLOWANCES (\$)	SUPERANNUATION CONTRIBUTIONS (\$)	LONG SERVICE LEAVE (\$)	OTHER LONG TERM BENEFITS	TERMINATION BENEFITS	
Mr Brad Archer	CEO	306,678	-	2,066	50,587	7,189	-	-	366,520

SENIOR EXECUTIVE REMUNERATION:

TOTAL REMUNERATION BANDS	NUMBER OF SENIOR EXECUTIVES	SHORT TERM BENEFITS			POST EMPLOYMENT BENEFITS	OTHER LONG TERM BENEFITS		TERMINATION BENEFITS	TOTAL REMUNERATION
		BASE SALARY (\$)	BONUSES (\$)	OTHER BENEFITS & ALLOWANCES (\$)	SUPERANNUATION CONTRIBUTIONS (\$)	LONG SERVICE LEAVE (\$)	OTHER LONG TERM BENEFITS	AVERAGE TERMINATION BENEFITS	AVERAGE TOTAL REMUNERATION (\$)
\$245,000 - \$270,000	1	217,467	-	2,066	31,672	310	-	-	251,515

OTHER HIGHLY PAID STAFF REMUNERATION:

There are no staff members who meet the reporting threshold for Other Highly Paid Staff in 2020-21.

2019-20 KEY MANAGEMENT PERSONNEL RESTATEMENT

NAME	POSITION	TERM AS KMP
Mr Brad Archer	Chief Executive Officer	From 26 November 2018 onwards – Full year in

2019-20

KEY MANAGEMENT PERSONNEL REMUNERATION:

NAME	POSITION	SHORT TERM BENEFITS			POST EMPLOYMENT BENEFITS	OTHER LONG TERM BENEFITS		TERMINATION BENEFITS	TOTAL REMUNERATION (\$)
		BASE SALARY (\$)	BONUSES (\$)	OTHER BENEFITS & ALLOWANCES (\$)	SUPERANNUATION CONTRIBUTIONS (\$)	LONG SERVICE LEAVE (\$)	OTHER LONG TERM BENEFITS		
Mr Brad Archer	CEO	340,065	-	462	49,632	8,935	-	-	399,094

SENIOR EXECUTIVE REMUNERATION:

TOTAL REMUNERATION BANDS	NUMBER OF SENIOR EXECUTIVES	SHORT TERM BENEFITS			POST EMPLOYMENT BENEFITS	OTHER LONG TERM BENEFITS		TERMINATION BENEFITS	TOTAL REMUNERATION
		BASE SALARY (\$)	BONUSES (\$)	OTHER BENEFITS & ALLOWANCES (\$)	SUPERANNUATION CONTRIBUTIONS (\$)	LONG SERVICE LEAVE (\$)	OTHER LONG TERM BENEFITS	AVERAGE TERMINATION BENEFITS	AVERAGE TOTAL REMUNERATION (\$)
\$245,000 - \$270,000	1	208,250	-	860	24,674	22,787	-	-	256,571



APPENDIX C

LIST OF REQUIREMENTS

PGPA Rule Reference	Part of Report	Description	Requirement	Page
17AD(g)	Letter of transmittal			
17AI		A copy of the letter of transmittal signed and dated by accountable authority on date final text approved, with statement that the report has been prepared in accordance with section 46 of the Act and any enabling legislation that specifies additional requirements in relation to the annual report.	Mandatory	1
17AD(h)	Aids to access			
17AJ(a)		Table of contents.	Mandatory	2
17AJ(b)		Alphabetical index.	Mandatory	57
17AJ(c)		Glossary of abbreviations and acronyms.	Mandatory	54-55
17AJ(d)		List of requirements.	Mandatory	48-53
17AJ(e)		Details of contact officer.	Mandatory	0
17AJ(f)		Entity's website address.	Mandatory	0
17AJ(g)		Electronic address of report.	Mandatory	0
17AD(a)	Review by accountable authority			
17AD(a)		A review by the accountable authority of the entity.	Mandatory	3
17AD(b)	Overview of the entity			
17AE(1)(a)(i)		A description of the role and functions of the entity.	Mandatory	8
17AE(1)(a)(ii)		A description of the organisational structure of the entity.	Mandatory	9
17AE(1)(a)(iii)		A description of the outcomes and programmes administered by the entity.	Mandatory	9
17AE(1)(a)(iv)		A description of the purposes of the entity as included in corporate plan.	Mandatory	8
17AE(1)(aa)(i)		Name of the accountable authority or each member of the accountable authority	Mandatory	3-7
17AE(1)(aa)(ii)		Position title of the accountable authority or each member of the accountable authority	Mandatory	3-7
17AE(1)(aa)(iii)		Period as the accountable authority or member of the accountable authority within the reporting period	Mandatory	3-7
17AE(1)(b)		An outline of the structure of the portfolio of the entity.	Portfolio departments - mandatory	N/A
17AE(2)		Where the outcomes and programs administered by the entity differ from any Portfolio Budget Statement, Portfolio Additional Estimates Statement or other portfolio estimates statement that was prepared for the entity for the period, include details of variation and reasons for change.	If applicable, Mandatory	N/A
17AD(c)	Report on the Performance of the entity			
	Annual performance Statements			

PGPA Rule Reference	Part of Report	Description	Requirement	Page
17AD(c)(i); 16F		Annual performance statement in accordance with paragraph 39(1)(b) of the Act and section 16F of the Rule.	Mandatory	10-15
17AD(c)(ii)	Report on Financial Performance			
17AF(1)(a)		A discussion and analysis of the entity's financial performance.	Mandatory	21
17AF(1)(b)		A table summarising the total resources and total payments of the entity.	Mandatory	21
17AF(2)		If there may be significant changes in the financial results during or after the previous or current reporting period, information on those changes, including: the cause of any operating loss of the entity; how the entity has responded to the loss and the actions that have been taken in relation to the loss; and any matter or circumstances that it can reasonably be anticipated will have a significant impact on the entity's future operation or financial results.	If applicable, Mandatory.	N/A
17AD(d)	Management and Accountability			
	Corporate Governance			
17AG(2)(a)		Information on compliance with section 10 (fraud systems)	Mandatory	16
17AG(2)(b)(i)		A certification by accountable authority that fraud risk assessments and fraud control plans have been prepared.	Mandatory	1
17AG(2)(b)(ii)		A certification by accountable authority that appropriate mechanisms for preventing, detecting incidents of, investigating or otherwise dealing with, and recording or reporting fraud that meet the specific needs of the entity are in place.	Mandatory	1
17AG(2)(b)(iii)		A certification by accountable authority that all reasonable measures have been taken to deal appropriately with fraud relating to the entity.	Mandatory	1
17AG(2)(c)		An outline of structures and processes in place for the entity to implement principles and objectives of corporate governance.	Mandatory	16
17AG(2)(d) – (e)		A statement of significant issues reported to Minister under paragraph 19(1)(e) of the Act that relates to non-compliance with Finance law and action taken to remedy non-compliance.	If applicable, Mandatory	N/A
	Audit Committee			
17AG(2A)(a)		A direct electronic address of the charter determining the functions of the entity's audit committee.	Mandatory	17
17AG(2A)(b)		The name of each member of the entity's audit committee.	Mandatory	18-19
17AG(2A)(c)		The qualifications, knowledge, skills or experience of each member of the entity's audit committee.	Mandatory	18-19
17AG(2A)(d)		Information about the attendance of each member of the entity's audit committee at committee meetings.	Mandatory	18-19
17AG(2A)(e)		The remuneration of each member of the entity's audit committee.	Mandatory	18-19

PGPA Rule Reference	Part of Report	Description	Requirement	Page
	External Scrutiny			
17AG(3)		Information on the most significant developments in external scrutiny and the entity's response to the scrutiny.	Mandatory	20
17AG(3)(a)		Information on judicial decisions and decisions of administrative tribunals and by the Australian Information Commissioner that may have a significant effect on the operations of the entity.	If applicable, Mandatory	20
17AG(3)(b)		Information on any reports on operations of the entity by the Auditor-General (other than report under section 43 of the Act), a Parliamentary Committee, or the Commonwealth Ombudsman.	If applicable, Mandatory	20
17AG(3)(c)		Information on any capability reviews on the entity that were released during the period.	If applicable, Mandatory	20
	Management of Human Resources			
17AG(4)(a)		An assessment of the entity's effectiveness in managing and developing employees to achieve entity objectives.	Mandatory	24-27
17AG(4)(aa)		Statistics on the entity's employees on an ongoing and non-ongoing basis, including the following: (a) statistics on full-time employees; (b) statistics on part-time employees; (c) statistics on gender (d) statistics on staff location	Mandatory	24-25
17AG(4)(b)		Statistics on the entity's APS employees on an ongoing and non-ongoing basis; including the following: <input type="checkbox"/> Statistics on staffing classification level; <input type="checkbox"/> Statistics on full-time employees; <input type="checkbox"/> Statistics on part-time employees; <input type="checkbox"/> Statistics on gender; <input type="checkbox"/> Statistics on staff location; <input type="checkbox"/> Statistics on employees who identify as Indigenous.	Mandatory	24-25
17AG(4)(c)		Information on any enterprise agreements, individual flexibility arrangements, Australian workplace agreements, common law contracts and determinations under subsection 24(1) of the <i>Public Service Act 1999</i> .	Mandatory	26
17AG(4)(c)(i)		Information on the number of SES and non-SES employees covered by agreements etc identified in paragraph 17AG(4)(c).	Mandatory	25
17AG(4)(c)(ii)		The salary ranges available for APS employees by classification level.	Mandatory	24
17AG(4)(c)(iii)		A description of non-salary benefits provided to employees.	Mandatory	26-27
17AG(4)(d)(i)		Information on the number of employees at each classification level who received performance pay.	If applicable, Mandatory	N/A
17AG(4)(d)(ii)		Information on aggregate amounts of performance pay at each classification level.	If applicable, Mandatory	N/A

PGPA Rule Reference	Part of Report	Description	Requirement	Page
17AG(4)(d)(iii)		Information on the average amount of performance payment, and range of such payments, at each classification level.	If applicable, Mandatory	N/A
17AG(4)(d)(iv)		Information on aggregate amount of performance payments.	If applicable, Mandatory	N/A
		Assets Management		
17AG(5)		An assessment of effectiveness of assets management where asset management is a significant part of the entity's activities	If applicable, mandatory	16
		Purchasing		
17AG(6)		An assessment of entity performance against the <i>Commonwealth Procurement Rules</i> .	Mandatory	22
		Reportable consultancy contracts		
17AG(7)(a)		A summary statement detailing the number of new reportable consultancy contracts entered into during the period; the total actual expenditure on all such contracts (inclusive of GST); the number of ongoing reportable consultancy contracts that were entered into during a previous reporting period; and the total actual expenditure in the reporting period on those ongoing contracts (inclusive of GST).	Mandatory	22-23
17AG(7)(b)		A statement that " <i>During [reporting period], [specified number] new reportable consultancy contracts were entered into involving total actual expenditure of \$[specified million]. In addition, [specified number] ongoing reportable consultancy contracts were active during the period, involving total actual expenditure of \$[specified million]</i> ".	Mandatory	22-23
17AG(7)(c)		A summary of the policies and procedures for selecting and engaging consultants and the main categories of purposes for which consultants were selected and engaged.	Mandatory	22-23
17AG(7)(d)		A statement that " <i>Annual reports contain information about actual expenditure on reportable consultancy contracts. Information on the value of reportable consultancy contracts is available on the AusTender website.</i> "	Mandatory	22-23
		Reportable non-consultancy contracts		
17AG(7A)(a)		A summary statement detailing the number of new reportable non-consultancy contracts entered into during the period; the total actual expenditure on such contracts (inclusive of GST); the number of ongoing reportable non-consultancy contracts that were entered into during a previous reporting period; and the total actual expenditure in the reporting period on those ongoing contracts (inclusive of GST).	Mandatory	22-23
17AG(7A)(b)		A statement that " <i>Annual reports contain information about actual expenditure on reportable non-consultancy contracts. Information on the value of reportable non-consultancy contracts is available on the AusTender website.</i> "	Mandatory	22-23
17AD(daa)		Additional information about organisations receiving amounts under reportable consultancy contracts or reportable non-consultancy contracts		
17AGA		Additional information, in accordance with section 17AGA, about organisations receiving	Mandatory	22-23

PGPA Rule Reference	Part of Report	Description	Requirement	Page
		amounts under reportable consultancy contracts or reportable non-consultancy contracts.		
Australian National Audit Office Access Clauses				
17AG(8)		If an entity entered into a contract with a value of more than \$100 000 (inclusive of GST) and the contract did not provide the Auditor-General with access to the contractor's premises, the report must include the name of the contractor, purpose and value of the contract, and the reason why a clause allowing access was not included in the contract.	If applicable, Mandatory	N/A
Exempt contracts				
17AG(9)		If an entity entered into a contract or there is a standing offer with a value greater than \$10 000 (inclusive of GST) which has been exempted from being published in AusTender because it would disclose exempt matters under the FOI Act, the annual report must include a statement that the contract or standing offer has been exempted, and the value of the contract or standing offer, to the extent that doing so does not disclose the exempt matters.	If applicable, Mandatory	22
Small business				
17AG(10)(a)		A statement that "[Name of entity] supports small business participation in the Commonwealth Government procurement market. Small and Medium Enterprises (SME) and Small Enterprise participation statistics are available on the Department of Finance's website."	Mandatory	22
17AG(10)(b)		An outline of the ways in which the procurement practices of the entity support small and medium enterprises.	Mandatory	22
17AG(10)(c)		If the entity is considered by the Department administered by the Finance Minister as material in nature—a statement that "[Name of entity] recognises the importance of ensuring that small businesses are paid on time. The results of the Survey of Australian Government Payments to Small Business are available on the Treasury's website."	If applicable, Mandatory	N/A
Financial Statements				
17AD(e)		Inclusion of the annual financial statements in accordance with subsection 43(4) of the Act.	Mandatory	28-45
Executive Remuneration				
17AD(da)		Information about executive remuneration in accordance with Subdivision C of Division 3A of Part 2-3 of the Rule.	Mandatory	46-47
17AD(f)	Other Mandatory Information			
17AH(1)(a)(i)		If the entity conducted advertising campaigns, a statement that "During [reporting period], the [name of entity] conducted the following advertising campaigns: [name of advertising campaigns undertaken]. Further information on those advertising campaigns is available at [address of entity's website] and in the reports on Australian Government advertising prepared by the Department of Finance."	If applicable, Mandatory	22

PGPA Rule Reference	Part of Report	Description	Requirement	Page
		<i>Those reports are available on the Department of Finance's website."</i>		
17AH(1)(a)(ii)		If the entity did not conduct advertising campaigns, a statement to that effect.	If applicable, Mandatory	22
17AH(1)(b)		A statement that " <i>Information on grants awarded by [name of entity] during [reporting period] is available at [address of entity's website]."</i>	If applicable, Mandatory	22
17AH(1)(c)		Outline of mechanisms of disability reporting, including reference to website for further information.	Mandatory	27
17AH(1)(d)		Website reference to where the entity's Information Publication Scheme statement pursuant to Part II of FOI Act can be found.	Mandatory	20
17AH(1)(e)		Correction of material errors in previous annual report	If applicable, mandatory	46-47
17AH(2)		Information required by other legislation	Mandatory	27, 22

GLOSSARY

TERM	MEANING
AusTender	Provides centralised publication of Commonwealth Government business opportunities, annual procurement plans, multi-use lists and contracts awarded by government agencies.
Authority members	The Authority comprises eight part-time members (including the Chair) and the Chief Scientist (ex officio). Members are appointed by the Minister responsible for climate change under s. 18 of the <i>Climate Change Authority Act 2011</i> .
Carbon Farming Initiative	An Australian carbon offset scheme that credits emissions reductions from certain sources.
Climate Change Authority	Established on 1 July 2012 to provide independent advice to the Minister responsible for climate change and the parliament on climate change policies.
Clean Energy Regulator	An independent statutory authority that administers regulatory schemes relating to clean energy, including the Renewable Energy Target, the Carbon Pricing Mechanism (now repealed), the National Greenhouse and Energy Reporting scheme, the Carbon Farming Initiative and the Emissions Reduction Fund.
Department of the Environment and Energy	Designs and implements the Commonwealth Government's policies and programs to protect and conserve the environment, water and heritage, and promote climate action.
Department of Climate Change and Energy Efficiency Enterprise Agreement 2011–2014	The collective agreement of the former Department of Climate Change and Energy Efficiency; sets the terms and conditions of employment for all non-SES Authority staff.
Department of Industry, Science, Energy and Resources	Helps to drive economic growth, productivity and competitiveness by bringing together industry, energy, resources, science, skills and business.
Emissions Reduction Fund	A scheme resulting from the expansion of, streamlining and other changes to the CFI in December 2014. The ERF involves purchases of ACCUs by the Government.
Emissions Reduction Target	Australia's goal for national emissions in a specific year.
Mitigation	A reduction in the source of greenhouse gases or enhancement of the sequestration (removals) for greenhouse gases.
National Greenhouse and Energy Reporting Scheme	Introduced in 2007, the scheme provides a single national framework for corporations to report on greenhouse gas emissions, energy use and energy production. Corporations that meet a National Greenhouse and Energy Reporting threshold must register and then report each year.
Remuneration Tribunal	An independent statutory authority established under the <i>Remuneration Tribunal Act 1973</i> that sets the remuneration for key Commonwealth offices.
Renewable Energy Target	Operates in two parts—the Small-scale Renewable Energy Scheme and the Large-scale Renewable Energy Target.
Targets and Progress Review	Recommended emissions reduction targets for Australia and reported on progress towards these targets. The Authority presented the final report to the government on 27 February 2014. The Authority's role in advising the minister on emissions reduction targets has been repealed.

ABBREVIATIONS

Authority	Climate Change Authority
ACCUs	Australian Carbon Credit Units
APS	Australian Public Service
APRA	Australian Prudential Regulation Authority
ASIC	Australian Securities and Investments Commission
CEO	Chief Executive Officer of the Climate Change Authority
CER	Clean Energy Regulator
CFI	Carbon Farming Initiative
CTH	Commonwealth
CRC	Cooperative Research Centre
ERF	Emissions Reduction Fund
FOI Act	<i>Freedom of Information Act 1982</i>
GST	Goods and Services Tax
IPS	Information Publication Scheme
NGER	National Greenhouse and Energy Reporting system
RET	Renewable Energy Target
SES	Senior Executive Service
WHS	Work Health Safety

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