

ALSTOM LIMITED

PO Box 319
North Ryde, NSW 1670
Australia
Phone: 61 (0)2 8870 6000
Fax: 61 (0)2 8870 6005
www.alstom.com.au



14th November, 2012

Feedback on the Authority's Discussion Paper on the RET

Dear Mr Fraser,

Alstom welcomes the CCA's discussion paper released last month with tentative conclusions regarding the review of the Renewable Energy Target. We fully agree that preserving policy stability for the purposes of investment is a key concern, and we are pleased that the Authority's proposed recommendations will achieve this. In particular, we agree with the conclusion that the fixed target should remain as it is, and that consideration of changing it be deferred to 2016. We also welcome the recommendation to engage in four yearly reviews, rather than every two years. We believe that the proposal to discount SRES certificates is an effective and fair means of containing the costs from the small scale scheme.

We congratulate the Authority on a well considered and effective review, and hope that you will retain these key recommendations in the final report.

Kind regards,

A handwritten signature in blue ink that reads "Gwen Andrews". The signature is written in a cursive style.

Gwen Andrews
Vice President, Environmental Policies and Global Advocacy
Asia and Oceania
Alstom International

16 Giffnock Avenue
North Ryde, NSW 2113
Australia
Ph: +612 8870 6350
Mob: +61 (0)408 653 666